

Semester Lecture Plan						
Name of the College: Government College of Arts, Science & Commerce, Sanquelim, Goa						
Name of Faculty: Mr. Conrad Rufino D'Souza			Subject: Methods of Costing I			
Paper code: CCA201		Program: S.Y.B.Com			Division: Costing (Combined)	
Academic year: 2024-25		Semester: III			Total Lectures: 60	
Course Objectives: <ol style="list-style-type: none"> 1. To enable learners with application of unit costing 2. To familiarize learners with applications of job and batch costing 3. To familiarize students with integral and non-integral accounting systems. 4. To enable learners to reconcile profits shown by cost and financial accounts. 						
Course Learning Outcome: After completion of this course, the learners will be able to: <ul style="list-style-type: none"> • CO 1: Prepare the cost sheet, tenders, and quotations and estimated cost sheet. • CO 2: Prepare Batch and Job cost sheet. • CO 3: Record journal entries under integral accounting system and prepare ledger accounts under non-integral accounting system. • CO 4: Prepare reconciliation statement, reconciling profits shown by cost accounts and financial accounts. 						
Student Learning Outcome: Upon completion of the course, students will learn to: <ul style="list-style-type: none"> • Prepare the cost sheet, tenders, and quotations and estimated cost sheet. • Batch and Job cost sheet. • Record journal entries under integral accounting system and prepare ledger accounts under non-integral accounting system. • Prepare reconciliation statement, reconciling profits shown by cost accounts and financial accounts. 						
Month	Lecture From To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books

June & July	28 th June 2024 to 30 th July 2024	15	<p align="center">Unit I Unit costing</p> <p>Single or output costing - features of unit costing, collection and classification of costs. Preparation of cost sheet- tenders, quotation and estimated cost sheets (including accounting treatment of scrap, defectives and spoilage). (Theory and problems)</p>	Assignment on Accounting treatment of Material Losses.	Power point presentation, Smartboard and WhatsApp group.	<p>1. Jain S. P and K.L. Narang- Cost Accounting Principles and practice – Kalyani Publishers, Ludhiana.</p> <p>2. Khan, M. Y. & P.K. Jain- Theory and Problems of Management and Cost Accounting- Tata McGraw Hill Publishing co. Ltd. New Delhi</p>
July & August	31 st July 2024 to 30 th August 2024	15	<p align="center">Unit II Batch costing and Job Costing</p> <p>Features and objectives of Batch costing. Circumstances for using Batch costing, Industries where Batch costing is suitable. Economic Batch Quantity- Preparation of Batch Cost Sheet. Job Order Costing - Applications, Features, Objectives, Advantages, Disadvantages, Procedure, Preparation of Job Cost Sheet. (Theory and problems)</p>	Solve problems on Job Costing.	Power point presentation, Smartboard and WhatsApp group.	<p>3. Kishore R. Cost Accounting- Taxmann Allied Service Pvt.Ltd.New Delhi.</p>
August & September	31 st August 2024 to 25 th September 2024	15	<p align="center">Unit III Integral and Non-Integral Accounting</p> <p>1. Integral Accounting- meaning Prerequisite or Principles, Essentials features, advantages; Journal entries of Integral Costing</p> <p>2. b) Non-Integral Accounting- Nature, Scope and Preparation</p>	Solve problems for practice on Integral & Non-Integral Accounting	Power point presentation, Smartboard and WhatsApp group.	

			of Ledgers, under Non-integral accounts. (Theory and problems)			
September & October	26 th September 2024 to 14 th October 2024	15	<p align="center">Unit IV</p> <p align="center">Reconciliation of Cost and Financial Accounts</p> <p>Reconciliation: reasons for disagreement in profits as shown by financial accounts and cost accounts- procedure for reconciliation statement- preparation of reconciliation statement and memorandum Reconciliation. (Theory and problems)</p>	Solve problems on Reconciliation statement of Cost & Financial accounts	Power point presentation, Smartboard and WhatsApp group.	
October	15 th to 22 nd October 2024	4	<p align="center">Revision</p>			

*** Assessment Rubrics**

Component	Max Marks
ISA 1	10
ISA 2	10
ISA 3	10
Practical	
Project	
Semester End Exam	80

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