

## I Semester Lecture Plan

**Name of the College:** Government College of Arts, Science & Commerce, Sanquelim, Goa.

**Name of Faculty:** Ms. Manda Parab

**Subject:** Major: Financial Accounting

**Paper code:** COM 100

**Program/Course:** F.Y B.Com.

**Division:** A

**Academic year:** 2024 - 2025

**Semester:** I

**Total Lectures:** 60

**Course Objectives:** 1. To develop conceptual and practical knowledge of financial accounting. 2. To acquaint learners with skills of recording various kinds of business transactions. 3. To enable learners to prepare "Statement of Profit and Loss" and "Balance Sheet" as per schedule III of the Companies Act 2013. 4. To acquaint learners with the insights on recording transactions upon buying and selling of securities

**Course Learning Outcome:** After completion of this course, the learners will be able to: 1. Explain the basic accounting concepts, conventions and accounting standards, 2. Record various kinds of business transactions. 3. Prepare the financial statements as per Companies Act, 2013. 4. Prepare Investment Accounts for buying/selling of fixed/non-fixed interest bearing securities.

Month	Lectures From:	To:	No. of lectures allotted	Topic, Subtopic to be covered	Learning outcome	ICT Tools	Reference books
June	28/06/2024	29/06/2024	2	Syllabus discussion and Meaning of Financial Accounting	Familiarize students with the syllabus of semester I and Financial Accounting	Use of Smart board	Syllabus copy as per Goa University
July	01/07/2024	06/07/2024	4	<b>Unit I –Accounting Fundamentals and Depreciation Accounting.</b> : Meaning, Need, Nature,	Understand Financial Accounting and learn its need, nature and classification	Use of Smart board	Financial Accounting by Hanif and Mukherjee

				and Classification of Accounting			
	08/07/2024	13/07/2024	4	Users of Accounting Information, Accounting Equation, Accounting Principles ,Concepts and Conventions, Accounting Standards: Meaning and Need, Elementary Knowledge of IFRS.	Understand about Users of Accounting information, Accounting Equation, Accounting Standards, its Meaning and Need and Elementary Knowledge of IFRS.	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	15/07/2024	20/07/2024	4	Depreciation Accounting: Meaning, Causes, Need for providing depreciation, AS 6, Methods of Depreciation	Understand meaning, causes and need for providing depreciation and its methods.	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	22/07/2024	27/07/2024	4	Depreciation – Sinking Fund Method and Insurance Policy Method. <b>Unit II – Accounting from Incomplete Records</b> Single Entry System, Meaning, Features	Develop problem solving competency and Learn about Single Entry System, its features	Use of Smart board	Financial Accounting by Hanif and Mukherjee
August	29/07/2024	03/08/2024	4	Advantages, Limitations, Difference between Single Entry System and Double Entry System, <b>I ISA on 30<sup>th</sup> July 2024 on Unit I</b>	Learn about advantages, limitations and its distinction from Double Entry System	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	05/08/2024	10/08/2024	4	Preparation of Trading, Profit and loss Account Preparation of Balance Sheet under Conversion method of single entry system	Learn about preparation of Trading and Profit and loss Account. Learn to prepare Balance Sheet under Conversion method of single entry system	Use of Smart board	Financial Accounting by Hanif and Mukherjee

	12/08/2024	17/08/2024	4	Preparation of Trading, Profit and loss Account and Balance Sheet under Conversion method of single entry system	Develop problem solving competency	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	19/08/2024	24/08/2024	4	<b>Unit III: Company Final Accounts</b> – Preparation of Statement of Profit and Loss and Balance Sheet as per Schedule III of the Companies Act 2013	Learn to prepare Statement of Profit and Loss and Balance Sheet	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	26/08/2024	31/08/2024	4	Practical problems on Profit and Loss and Balance Sheet as per Schedule III of the Companies Act 2013  <b>II ISA on 25<sup>th</sup> August 2024 on Unit II</b>	Develop problem solving competency	Use of Smart board	Financial Accounting by Hanif and Mukherjee
September	02/09/2024	05/09/2024	2	Practical problems on Profit and Loss and Balance Sheet as per Schedule III of the Companies Act 2013	Develop problem solving competency	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	06/09/2024	12/09/2024	-----	<b>Ganesh Chaturthi Break from 06/09/2024 to 12/09/2024</b>	-----	-----	-----

	13/09/2024	14/09/2024	2	Practical problems on Profit and Loss and Balance Sheet	Develop problem solving competency	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	16/09/2024	21/09/2024	4	Practical problems on Profit and Loss and Balance Sheet as per Schedule III of the Companies Act 2013  <b>III ISA on 03<sup>rd</sup> October 2024 on Unit III</b>	Develop problem solving competency	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	23/09/2024	28/09/2024	4	<b>Unit IV: Investment Accounting</b> – Meaning and types of Investments: Fixed returns (Debentures and Bonds) and Fluctuating returns (Equity shares)	Able to understand Investment Accounting – Meaning and types of Investments: Fixed returns (Debentures and Bonds) and Fluctuating returns (Equity shares)	Use of Smart board	Financial Accounting by Hanif and Mukherjee
October	30/09/2024	05/10/2024	4	AS13 Accounting for Investments, Ex – interest/dividend, Cum-interest/dividend transactions, Brokerage, Securities transaction tax and other expenses, Purchase and Sale of Investments	Understand Accounting for Investment, Ex – interest/dividend, Cum-interest/dividend transactions, Brokerage, Securities transaction tax and other expenses, Purchase and Sale of Investments	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	07/10/2024	12/10/2024	4	Bonus Shares and Right Issue, Valuation of Investment	Understand Bonus Shares and Right Issue, Valuation of Investment	Use of Smart board	Financial Accounting by Hanif and Mukherjee

	14/10/2024	19/10/2024	4	AS13 Accounting for Investments	Develop problem solving competency	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	21/10/2024	22/10/2024	1	Revision		Use of Smart board	Financial Accounting by Hanif and Mukherjee