

Semester Lecture Plan						
Government College of Arts, Commerce and Science Sanquelim - Goa						
Name of Faculty: Dr. Ramashanti Naik					Course Type : SEC	
Paper code: COM-243		Program/Course: S.Y. B.Com.		Course Title: Personal Financial Planning		
Academic year: 2024 - 2025			Semester: III		Total Lectures: 75	
<p>Course Objectives: The course is aimed to achieve the following objectives:</p> <ul style="list-style-type: none"> 1. To provide learners with an understanding of Personal Financial Planning and Time Value Money Concepts. 2. To equip learners with practical knowledge of Investment Risks, Returns, Vehicles and Strategies. 3. To impart practical knowledge of various Insurance, Retirement, Taxation and Estate Planning Investments. 4. To familiarize learners with practical knowledge of Personal Financial Planning. 						
<p>Course Learning Outcome: Upon completion of the course, students will be able to:</p> <ul style="list-style-type: none"> 1. To provide learners with an understanding of Personal Financial Planning and Time Value Money Concepts. 2. To equip learners with practical knowledge of Investment Risks, Returns, Vehicles and Strategies. 3. To impart practical knowledge of various Insurance, Retirement, Taxation and Estate Planning Investments. 4. To familiarize learners with practical knowledge of Personal Financial Planning. 						
<p>Student learning Outcome: Upon completion of the course, students will learn to:</p> <ul style="list-style-type: none"> Provide learners with an understanding of Personal Financial Planning and Time Value Money Concepts. Equip learners with practical knowledge of Investment Risks, Returns, Vehicles and Strategies. Impart practical knowledge of various Insurance, Retirement, Taxation and Estate Planning Investments. Familiarize learners with practical knowledge of Personal Financial Planning. 						
Month	Lectures From To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	References

June and July	28 th June to 27 th July 2024	15	UNIT I: Basics of Personal Financial Planning and Time Value of Money	<p>Develop a personal financial plan for a hypothetical individual or family considering various aspects such as income, expenses, savings goals, and investments.</p> <p>Calculate the future value of investments using compound interest formulas.</p> <p>Analyze the practical implications of compounding and discounting concepts in financial decision-making. Provide examples of how these concepts affect savings, investments, and loan amortization.</p>	Smart Board	<p>Gitman Joehnk Billingsley. (2014). Personal Financial Planning (13th Ed.) Cengage</p> <p>Amar Pandit., (2012). The only Financial Planning Book that You Will Ever Need. Mumbai: Network 18 Publications.</p> <p>Arthur J, Keown., (2018). Personal Finance: Turning Money into Wealth. New York: Pearson</p>
			Personal Financial Planning <ul style="list-style-type: none"> • Meaning, Definition, Benefits, Importance, Process- old and new personal Financial Planning, Features and scope of Personal Financial Planning. • Financial Planner- Reasons for hiring a financial planner and Functions of a Financial Planner. 			
			Time Value of Money <ul style="list-style-type: none"> • Time Value of Money: Meaning, Valuation Concepts or Techniques, Compound Value Concept, Discounting or Present Value Concept, • Valuation of Bonds or Debentures, • Practical Implications of Compounding and Discounting Value Concepts, Doubling Period, Effective Rate of Interest in Case of Doubling Period, Present Value, Sinking Fund Factor, Loan Amortisation. 			
July August, and September 2024	29 th July to 5 th September 2024	30	UNIT II: Investment Risks, Return, Vehicles and Strategies	<p>Develop an asset allocation strategy for a hypothetical investor</p>	Smart Board	
			Managing Investment Risks: <ul style="list-style-type: none"> • Meaning and Definitions of Risk, Types of Investment 			

		<ul style="list-style-type: none"> • Risk, Pure Risk- Types of Pure Risks, Measurement of Risk, Methods of Handling Risk, Assessing Risk, investing to Minimize Risk, • Modern Portfolio Theory. 	<p>based on their risk tolerance and financial goals.</p> <p>Compare and contrast different investment vehicles (mutual funds, fixed income instruments, small savings schemes) in terms of risk, return potential, liquidity, and suitability for different investor profiles.</p> <p>Prepare a tax planning strategy for a simulated taxpayer considering different sources of income, deductions, exemptions, and tax-saving investments.</p> <p>Evaluate the ethical considerations of tax planning strategies, distinguishing between tax avoidance and tax evasion</p>	<p>Gitman Joehnk Billingsley. (2014). Personal Financial Planning (13th Ed.) Cengage</p> <p>Indian Institute of Banking & Finance, (2015).</p> <p>Jeff Madura, (2020). Personal Finance (7th Ed) Pearson</p> <p>Jyotsna Sethi & Nishwan Bhatia, (2015). Elements of Banking and</p>
		<p>Measuring Investment Return:</p> <ul style="list-style-type: none"> • Risk and Return Trade-off, Types of Investment, Expected Return of an Asset, Risk-Free and Risky Assets, • Long-term and Short-term Capital Gains, • Sources of Credit and Credit Alternatives, Credit Information Bureaus. 		
		<p>Investment Strategies:</p> <ul style="list-style-type: none"> • Introduction, Asset Allocation- Asset Classes, Diversification: The Basis of Asset Allocation, Asset Allocation Strategy, Evaluating Investment in various Stocks, Steps of Investing in Stocks, 		
		<p>Investment Vehicles:</p> <ul style="list-style-type: none"> • Introduction, Investment Concerns, Small Savings Scheme, Fixed Income Instruments, Mutual Funds, Other Types of Investment Vehicles. 		
		<p>Various Loans and their Usage-</p> <ul style="list-style-type: none"> • Meaning of Loan, Types of Loan. Meaning of Investment Strategy, Types of Investment Strategies, Investment Strategy Considerations, Investment in Bonds, 		

			Investment in Stocks, Investment in Mutual Funds, Investment in Commodities, Future and Options	Create an estate plan for a hypothetical individual, including the distribution of assets, minimizing estate taxes, and ensuring the fulfillment of personal wishes.		Insurance. 2nd Ed. Delhi: Phi Learning Private Limited.
September and October	13 th September 2024 to 22 nd October 2024		Unit III: Sources and Methods of Raising Finance		Smart Board	Madhu Sinha (2017)., Financial Planning a Ready Reckoner (2nd Ed.). New York: MC Graw Hill Education
			Insurance Planning:	Calculate retirement savings goals based on life expectancy, expected expenses, and income sources.		
			Retirement Planning:	Develop a retirement plan outlining strategies to maximize retirement income, including employer-sponsored plans, personal savings, and investment options.		
			Taxation Planning:	Discuss the importance of estate planning tools such as wills, trusts, and powers of attorney in		Vanita Tripathi., (2023) Fundamental of Investments. (6th Ed.). Mumbai: Taxman Publications Pvt. Ltd.
			<ul style="list-style-type: none"> Introduction, Characteristics of Insurance, Risk and Insurance, Role of Insurance, Rights of the Insurer, Rights of the Insured, Classification of Insurance, Insurance Products- Life Insurance, General Insurance, Fire Insurance, Motor Insurance, Marine Insurance, Medical and Health Insurance, Personal Risk Management 			
			<ul style="list-style-type: none"> Meaning, Retirement Planning Money source- Employment Income, Social Security, Employer-Sponsored Retirement Plan, Current Savings and Investments, Other Sources of Funds. Types of retirement products. 			
			<ul style="list-style-type: none"> Introduction, Types of Taxes, Tax Planning and Tax Evasion, Tax Avoidance, Objectives of Tax Planning, Income and Various Heads of Income, Deductions, Tax Exemption and Computation. 			

			Estate Planning: • Meaning, Need, Objectives, Steps, and Tools of Estate Planning	managing and transferring wealth		
ISA 1				5 + 5		
ISA 2				5 + 5		
ISA 3				5		
Practical				-		
Project				-		
Semester End Exam				20 + 40		

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