

## Lecture Plan

**Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa**

**Name of Faculty:** Satish Sanvol

**Subject:** International Economics-1

**Paper code:** ECC 109

**Program:** BA

**Division:**

**Academic year:** 2024-25

**Semester:** V

**Total Lectures:**60

**Course Objectives:** *To familiarize students on the paradigm shifts and ground realities related to the Indian and Goan economy with special focus on the post-reforms period*

### **Course Outcome:**

1. Examine Internal and International Trade, Comparative advantage and terms of trade.
2. Compare different contemporary trade theories and classify trade based concepts.
3. Identify and differentiate between different trade barriers
4. Relate growth of trade and globalization

### **Student Learning Outcome:**

Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
July 24	01/07/24	06/07/24	04	<b>Comparative Advantage and Terms of Trade</b> Internal and International Trade; Concepts of Absolute and Comparative Cost (weaknesses of the Comparative Cost doctrine)		PPT, smart board	International Economics by DM Mithani, International economics by Francis Cherunilam
	08/07/2024	13/07/2024	4	Comparative Advantage in terms of Opportunity Cost; Theory of Reciprocal Demand; Terms of Trade: Different Terms of Trade Indexes (Net Barter, Gross Barter, Income, Single and Double Factoral),		PPT, smart board	International Economics by DM Mithani, International economics by Francis Cherunilam

	15/07/2024	20/07/2024	4	Factors influencing Terms of Trade; Prebisch-Singer Thesis.		PPT, smart board	International Economics by DM Mithani, International economics by Francis Cherunilam
	22/07/2024	27/07/2024	4	<b>Contemporary Trade Theories (15 lectures)</b> Factor Endowments Theory: Heckscher-Ohlin Theorem and Factor-Price Equalisation Theorem; Leontief Paradox		PPT, smart board	International Economics by DM Mithani, International economics by Francis Cherunilam
	29/07/2024	31/07/2024	2	Rybczynski theorem; Stolper-Samuelson theorem	ISA -I 29 /7/24	PPT, smart board	International Economics by DM Mithani, International economics by Francis Cherunilam

August 24	01/08/24	03/08/24					International Economics by DM Mithani, International economics by Francis Cherunilam
			2	Factor Intensity Reversal; Trade based on Economies of Scale		PPT, smart board	
				Stolper-Samuelson theorem; Factor Intensity Reversal; Trade based on Economies of Scale, Differentiated Products, Technological Gaps,.			International Economics by DM Mithani, International economics by Francis Cherunilam
	05/08/24	10/08/24	4			PPT, smart board	
	11/08/24	17/08/24		Product Cycles, Differences in Tastes <b>Trade Barriers</b> Protectionism versus Free Trade (merits and weaknesses)		PPT, smart board	International Economics by DM Mithani, International economics by Francis Cherunilam
			3				

	19/08/24	24/08/24	4	Trade Barriers: Tariffs (types and effects); Quotas (concept and types); Effects of import quotas		PPT, smart board	International Economics by DM Mithani, International economics by Francis Cherunilam
	26/08/24	31/08/24	4	Exchange control		PPT, smart board	International Economics by DM Mithani, International economics by Francis Cherunilam
September 24	02/09/24	05/09/24	3	Dumping (concept and weaknesses); Voluntary Export Restraints (concept);		PPT, smart board	Carbaugh, Robert J. <i>International Economics</i> . International economics by Francis Cherunilam
	13/09/24	14/09/24	1	Export Subsidies (concept); Dual		PPT, smart board	Carbaugh, Robert J.

				Exchange Rates (concept);].			<i>International Economics, International economics by Francis Cherunilam</i>
	16/09/24	21/09/24	4	Discriminatory Procurement (concept); Eco Labeling (concept); Counter Trade (concept); International Cartels (concept) [ <i>examples of merits and/or weaknesses to be highlighted</i> ]		PPT, smart board	Carbaugh, Robert J. <i>International Economics. International economics by Francis Cherunilam</i>
	23/09/24	30/09/24	4	Growth of International Trade (post-1991); Trade in Goods and Services		PPT, Smart board	International Economics by DM Mithani, International economics

							by Francis Cherunilam
October 24	01/10/25	05/10/24	4	India's Foreign Trade: Value, Composition and Direction.		PPT, Smart board	International Economics by DM Mithani, International economics by Francis Cherunilam
	07/10/24	12/10/24	4	India's Foreign Trade: Value, Composition and Direction (post-1991); India's Foreign Trade: Value, Composition and Direction (post-1991);		PPT, Smart board	International Economics by DM Mithani, International economics by Francis Cherunilam
	14/10/24	19/10/24	4	Globalisation: Factors/Drivers contributing towards Globalisation of Trade; Impact of		PPT, Smart board	Carbaugh, Robert J. <i>International Economics</i> , International

				Globalisation (positive and negative)			economics by Francis Cherunilam
	21/10/24	22/10/24	1	discussion			

**Assessment  
Rubrics**

<b>Component</b>	<b>Max Marks</b>
ISA 1	10
ISA 2	10
Practical	
Project	
Semester End Exam	80