

**Lecture Plan**

**Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa**

**Name of Faculty:** Satish Sanvol

**Subject:** Public Economics and Public Policy

**Paper code:** ECO 502

**Program:** MA

**Division:**

**Academic year:** 2024-25

**Semester:** I

**Total Lectures:**60

**Course Objectives:**

*This course will provide students a basic understanding of welfare economics, market failure, tax, and public expenditure*

**Student Outcome:**The students will be able to understand the fundamental theories of public economics, reasons for market failure, and taxation

Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
July 24	01/07/24	06/07/24	04	Public Economics- Nature and need. Role of Government		PPT, smart board	Gruber, J. Public Finance and

				– effect of the intervention. Policy Debates over Social Security, Health Care, and Education.			Public Policy
	08/07/2024	13/07/2024	4	Public Economics- Nature and need. Role of Government – effect of the intervention. Policy Debates over Social Security, Health Care, and Education.		PPT, smart board	Gruber, J. Public Finance and Public Policy
	15/07/2024	20/07/2024	4	Fundamental theorems of welfare. <b>Social Welfare Functions. Economic efficiency, and</b>		PPT, smart board	Gruber, J. Public Finance and Public Policy

				<b>Pareto optimality, Dalton's Principle of maximum social advantage, Pigou's concept of welfare.</b>			
	22/07/2024	27/07/2024	4	Fundamental theorems of welfare. <b>Social Welfare Functions. Economic efficiency, and Pareto optimality, Dalton's Principle of maximum social advantage, Pigou's concept of welfare.</b>		PPT, smart board	Gruber, J. Public Finance and Public Policy
	29/07/2024	31/07/2024	2	Market Failure - causes, Externalities – types, Private-Sector Solutions to Negative	ISA -I 30/7/24	PPT, smart board	Gruber, J. Public Finance and Public Policy

				Externalities, Public-Sector Remedies for Externalities, information asymmetry and Third Best Policies.			
August 24	01/08/24	03/08/24	2	Market Failure - causes, Externalities – types, Private- Sector Solutions to Negative Externalities, Public-Sector Remedies for Externalities,.		PPT, smart board	Gruber, J. Public Finance and Public Policy
	05/08/24	10/08/24	4	information asymmetry and Third Best Policies		PPT, smart board	Gruber, J. Public Finance and

				Optimal Provision of Public and private Goods, Free rider Problem, Voting – majority voting, Arrow’s Impossibility Theorem, Median Voter Theory			Public Policy
	11/08/24	17/08/24	3	Optimal Provision of Public and private Goods, Free rider Problem, Voting – majority voting, Arrow’s Impossibility Theorem, Median Voter Theory		PPT, smart board	Gruber, J. Public Finance and Public Policy
	19/08/24	24/08/24	4	Principles of Taxation –Principle		PPT, smart board	Public Finance and

				of Fiscal Neutrality, Excess Burden,			Public Policy  BP Tyagi
	26/08/24	31/08/24	4	Doctrine Principle of Equity, Benefit Principle, Bowen and Lindhal Models, Ability to pay Principle. Meaning, types and		PPT, smart board	Public Finance and Public Policy  BP Tyagi
September 24	02/09/24	05/09/24	3	Measurements of Tax Capacity, Incidence of Tax-		PPT, smart board	Public Finance and Public Policy  BP Tyagi
	13/09/24	14/09/24	1	Issues in Efficiency and Equity,		PPT, smart board	Public Finance and Public Policy  BP Tyagi

	16/09/24	21/09/24	4	Deadweight losses. Theory of Optimal taxation			Public Finance and Public Policy  BP Tyagi
	23/09/24	30/09/24	4	Nature and composition of public expenditure,		PPT, Smart board	Public Finance and Public Policy  BP Tyagi
October 24	01/10/25	05/10/24	4	Criterion for Public Expenditure- Social Cost-Benefit Analysis.			Public Finance and Public Policy  BP Tyagi
	07/10/24	12/10/24	4	Wagners Law of Expanding state activity, The Tiebout Model.			Public Finance and Public Policy  BP Tyagi

	14/10/24	19/10/24					Public Finance and Public Policy BP Tyagi
			4	Fiscal federalism in India			
	21/10/24	22/10/24	1	Discussion			

**Assessment Rubrics**

Component	Max Marks
ISA 1	20
ISA 2	20
ISA 3	20
Semester End Exam	40