

Lecture Plan							
<b>Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa</b>							
<b>Name of Faculty: Mr Prathamesh Gaude</b>				<b>Subject: Economics</b>			
<b>Paper code: ECO 111 ( Political economy-I)</b>			<b>Program: FYBA-Minor</b>			<b>Division:</b>	
<b>Academic year: 2024-2025</b>			<b>Semester: I</b>			<b>Total Lectures:60</b>	
<b>Course Objectives: 1)basic interlinkages between the economy and society</b> <b>2)How the micro and macro economy different</b> <b>3)functioning of markets</b> <b>4)brief overview of economic model</b>							
<b>Course Outcome:</b> 1.explain basic interlinkages between the economy and society 2. understand the difference between the micro and macro 3.differentiate the functioning of public institutions and markets 4.assess how economic models may work							
<b>Student Learning Outcome:</b> 1)students will be able to explain basic interlinkages between the economy and society 2)students will be able to understand the difference between the micro and macro 3) students will be able to differentiate the functioning of public institutions and markets 4) students will be able to assess how economic models may work							
Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books

JULY	01/07/2024	06/07/2024	04	Economics and Liberating Theory- People and Society.  The Human Center.  The Institutional Boundary.  Complementary Holism	Role of People and Society.	Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	08/07/2024	13/07/2024	04	Expectations from Our Economy  Economic Justice, Efficiency, Self-Management, Solidarity	What should our Expectations from Our Economy	Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	15/07/2024	20/07/2024	04	Variety, Sustainability.  A Simple Corn Model - A Simple Corn Economy		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
AUGUST	22/07/2024	27/07/2024	04	Conclusions from the Simple Corn Model. Generalizing Conclusions. Economic Justice in the Simple Corn Model.  How do markets work	<b>Assignment</b>	Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	29/07/2024	03/08/2024	04	The Dream of a Beneficent Invisible Hand.	Adam smith invisible hand	Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press

				The Nightmare of a Malevolent Invisible Foot. Markets Undermine the Ties That Bind us.			
	05/08/2024	10/08/2024	04	Micro Economic Models- The Public Good Game. The Price of Power Game.  Income Distribution, Prices and Technical Change	The Public Good Game. The Price of Power Game	Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	12/08/2024	17/08/2024	04	Macro Economics: The Macro "Law" Of Supply And Demand.  Aggregate Demand.  The Pie Principle.  The Simple Keynesian Closed Economy Macro Model	Macro "Law" Of Supply And Demand	Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	19/08/2024	24/08/2024	04	Fiscal Policy.  The Fallacy of Say's Law. Income Expenditure Multipliers.	Role of Fiscal Policy Causes of Unemployment and Inflation.	Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press

				<p>Other Causes of Unemployment and Inflation.</p> <p>Myths About Inflation. Myths About Deficits and the National Debt.</p> <p>The Balanced Budget Ploy.</p> <p>Wage-Led Growth.</p>			
	26/08/2024	31/08/2024	04	<p>Micro and Macro Economics Concepts -II</p> <p>a. Money, Banks, and Finance- Money: A Problematic</p> <p>Convenience. Banks: Bigamy Not a Proper Marriage</p>		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
SEPTEMBER	02/09/2024	06/09/2024	04	<p>Monetary Policy: Another Way to Skin the Cat.</p> <p>The Relationship Between the Financial and "Real" Economies</p>	Role of Monetary Policy	Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	13/09/2024	14/09/2024	01	International Economics: Mutual Benefit or Imperialism		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto

				<p>-Why Trade Can Increase Global Efficiency.</p> <p>Why Trade Can Decrease Global Efficiency.</p> <p>Why Trade Usually Aggravates Global Inequality,</p> <p>Why International Investment Can Increase Global Efficiency.</p>			
	16/09/2024	21/09/2024	04	<p>Why International Investment Can Decrease Global Efficiency.</p> <p>Why International Investment Usually Aggravates Global Inequality.</p> <p>The Balance of Payments Accounts.</p> <p>Open Economy Macro</p>		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	23/09/2024	28/09/2024	04	Economics and IMF Conditionality Agreements		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press

OCTOMBER	30/09/2024	05/10/2024	04	<p>Macro Economic Models- Bank Runs.</p> <p>International Financial Crises,</p> <p>International Investment in a Simple CornModel.</p> <p>Banks in a Simple Corn Model</p>	Different International Financial Crises	Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	07/10/2024	11/10/2024	04	<p>International Finance in an International Corn Model,</p> <p>Fiscal and Monetary Policy in a Closed Economy Macro Model.</p> <p>IMF Conditionality Agreements in an Open Economy Macro Model.</p> <p>Wage-Led Growth in a Long Run,</p> <p>Political Economy Macro Model</p>		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	14/10/2024	19/10/2024	04	<p>The Economics of Competition and Greed-Free Enterprise Equals Economic Freedom – Not.</p>		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press

				Free Enterprise is Efficient – Not. Free Enterprise Reduces Economic Discrimination – Not		
	21/10/2024	22/10/2024	02	Free Enterprise is Fair – Not. Markets Equal Economic Freedom – Not. Markets Are Fair – Not. Markets Are Efficient – Not. What Went Wrong The Economics of Equitable Cooperation-Beyond Capitalism.		Power point presentation/ Smart board Robin Hahnel, ABC's of Political Economy, Pluto Press

<b>Assessment Rubrics</b>	<b>Component</b>	<b>Max Marks</b>
	ISA 1	10
	ISA 2	10
	Practical	
	Project	

Semester End Exam	80
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