

Lecture Plan		
Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa		
Name of Faculty: Mr Prathamesh Gaude	Subject: Economics	
Paper code: ECO201 (Macroeconomics-I)	Program: SYBA (MAJOR)	Division:
Academic year: 2024-2025	Semester: III	Total Lectures: 60
Course Objectives: This course is designed to provide an introduction to the students about the basic building blocks of Macro Economics which will serve as a foundation to understand major Macroeconomic issues		
Course Outcome: The students will be able to <ol style="list-style-type: none"> 1. Understand the major macroeconomic concerns as well as be acquainted with the concept of National Income and develop problem solving skills. 2. Measure and evaluate inflation, unemployment and understand key macroeconomic concepts like consumption, saving, investment, and the Paradox of Thrift. 3. Analyze the role and importance of the Government's Fiscal Policy in a modern economy. 4. Appreciate the role of the RBI and identify the key measures of credit control. 		
Student Learning Outcome: <ol style="list-style-type: none"> 1. The students will be able to Understand the major macroeconomic concerns as well as be acquainted with the concept of National Income and develop problem solving skills. 		

2. The students will be able to Measure and evaluate inflation, unemployment and understand key macroeconomic concepts like consumption, saving, investment, and the Paradox of Thrift.
3. The students will be able to Analyze the role and importance of the Government's Fiscal Policy in a modern economy.
4. The students will be able to Appreciate the role of the RBI and identify the key measures of credit control.

Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
JULY	01/07/2024	06/07/2024	4	Gross Domestic Product: meaning Calculating GDP: the Expenditure Approach, the Income Approach the Value-added Approach	Gross Domestic Product: meaning	Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall
	08/07/2024	13/07/2024	4	Nominal versus Real GDP: calculating Real GDP, calculating the GDP Deflator the problems of Fixed Weights	Nominal versus Real GDP	Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall
	15/07/2024	20/07/2024	4	Limitations of the GDP Concept: GDP and Social Welfare, the Underground Economy, Gross National Income per Capita income , Unemployment: meaning, measuring Unemployment, the costs of Unemployment	Different Limitations of the GDP	Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall
	22/07/2024	27/07/2024	4	Inflation: meaning, the Consumer Price Index,	Consumer Price Index	Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M.

				the_PPI, the costs of Inflation; Long-Run Growth: output and productivity growth, The Keynesian Theory of Consumption			(2020). Principles of Economics. 13th edition, Prentice Hall
AUGUST	29/07/2024	03/08/2024	4	The Psychological Law of Consumption, the Consumption Schedule, the Consumption Function with diagram		Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall
	05/08/2024	10/08/2024	04	determinants of Consumption, attributes of the Consumption Function; The Savings Function: the Savings Schedule, the Savings Function with diagram, attributes of the Savings Function;	The Savings Function	Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall
	12/08/2024	17/08/2024	04	The Investment Function: Planned Investment, Actual Investment, factors determining Investments; The determination of Equilibrium Output: the Saving/Investment Approach to Equilibrium, Adjustment to Equilibrium;	factors determining Investments	Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall
	19/08/2024	24/08/2024	04	The Multiplier: meaning, formulae and problems; The Paradox of Thrift		Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M.

				Fiscal Policy- meaning, objectives, Government Purchases,			(2020). Principles of Economics. 13th edition, Prentice Hall
	26/08/2024	31/08/2024	04	Net income, the determination of Equilibrium Output; Fiscal Policy at Work: Multiplier Effects: the Government Spending Multiplier	Fiscal Policy at Work	Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall
SEPTEMBER	02/09/2024	06/09/2024	04	the Tax Multiplier, the Balanced-Budget Multiplier; The latest Central Budget;		Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall
	13/09/2024	14/09/2024	01	The Economy's Influence on the Government Budget: Automatic Stabilizers and Destabilizers, Full-Employment Budget		Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall
	16/09/2024	21/09/2024	04	Full-Employment Budget, Definition of money, functions, types, RBI Indices of Money Supply	money, functions, types	Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall
	23/09/2024	28/09/2024	04	the Banking System in India; Monetary Policy and Credit Creation: How do Banks create Money		Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall
OCTOBER	30/09/2024	05/10/2024	04	a Historical Perspective- Goldsmiths, the modern Banking System, the creation of Money, the Money Multiplier; Role of		Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M.

				Monetary Policy in inflation and employment management			(2020). Principles of Economics. 13th edition, Prentice Hall
	07/10/2024	11/10/2024	04	The Reserve Bank of India: Functions of the RBI,	Role of The Reserve Bank of India: Functions of the RBI	Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall
	14/10/2024	19/10/2024	04	Monetary Policy-meaning and instruments,	Role of in controlling credit through instruments	Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall
	21/10/2024	22/10/2024	02	Excess Reserves and the Supply Curve for Money.		Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall

Assessment Rubrics	Component	Max Marks
	ISA 1	10
	ISA 2	10
	Practical	
	Project	
	Semester End Exam	