

Semester Lecture Plan						
Name of the College: Government College of Arts, Science & Commerce, Sanquelim, Goa						
Name of Faculty: Mr. Conrad Rufino D'Souza			Subject: Cost Accounting I (DSE 1)			
Paper code: UCOD102		Program: T.Y.B.Com			Division: Costing (Combined)	
Academic year: 2024-25		Semester: V			Total Lectures: 60	
Course Objectives: To familiarize students to the basic concepts of cost accounting and elements of cost.						
Course Learning Outcome: Upon completion of the course, students will be able to: <ul style="list-style-type: none"> • CO 1: State and discuss different cost concepts and terminology. • CO 2: Describe material cost, material control and calculate material purchase price. • CO 3: Apply the concepts of storekeeping, documents used in stores, inventory control system and calculate stock level and economic order quantity. • CO 4: Prepare statement of pricing of issue of materials to decide cost of materials. 						
Student Learning Outcome: Upon completion of the course, students will learn to: <ul style="list-style-type: none"> • State and discuss different cost concepts and terminology. • Describe material cost, material control and calculate material purchase price. • Apply the concepts of storekeeping, documents used in stores, inventory control system and calculate stock level and economic order quantity. • Prepare statement of pricing of issue of materials to decide cost of materials. . 						
Month	Lecture From To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
June & July	28 th June 2024 to 20 th July 2024	10	Unit I Cost Concepts and Terminology	Distinguishing points between cost	Power point presentation, Smartboard	1. Jain S. P and K.L. Narang- Cost Accounting

			Concepts of Cost, Costing, Cost accounting – objectives, principles, Importance, Advantages and Limitations of cost accounting system, Role of cost accounting in managerial decisions, Cost classification, Installation of costing system, Distinction between cost accounting and financial accounting.	accounting and financial accounting.	and WhatsApp group.	Principles and practice – Kalyani Publishers, Ludhiana. 2. Khan, M. Y. & P.K. Jain- Theory and Problems of Management and Cost Accounting- Tata McGraw Hill Publishing co. Ltd. New Delhi
July & August	21 st July 2024 to 15 th August 2024	10	<p style="text-align: center;">Unit II Material cost and control</p> <p>a) Material cost: Meaning of material, Types of material, Procedure for purchase of materials, Calculation of material Purchase price, Types of purchase system – centralised and decentralised, Accounting for material losses – defective, spoilage and pilferage.</p> <p>b) Material control: Meaning of material control, Dimensions of material control – cost and quantity, Need for control of materials, Essentials of material control, Advantages of material control.</p>	Solve problems on material price calculation.	Power point presentation, Smartboard and WhatsApp group.	3. Kishore R. Cost Accounting- Taxmann Allied Service Pvt.Ltd.New Delhi.
August & September	16 th August 2024 to 19 th September 2024	20	<p style="text-align: center;">Unit III Stores control</p> <p>Location and organisation of stores department, Storekeeper and functions of storekeeper, Classification and Codification of material, Inventory control system, Perpetual inventory system-Bin card and Stores ledger, Stores register, ABC Method of stores</p>	Solve problems for practice on Stock levels & EOQ	Power point presentation, Smartboard and WhatsApp group.	

			control, Calculation of Stock levels, Economic ordering quantity.			
September & October	20 th September 2024 to 14 th October 2024	20	<p align="center">Unit IV</p> <p align="center">Material Issue Pricing and Control</p> <p>Methods of pricing of material – Specific price method, First in First out, Last in First out, Average pricing methods (Simple average method, Weighted average method), Standard price method, Highest in first out method, Market price method.</p>	Solve problems on material issue pricing	Power point presentation, Smartboard and WhatsApp group.	
October	15 th to 22 nd October 2024	4	Revision			

*** Assessment Rubrics**

Component	Max Marks
ISA 1	10
ISA 2	10
Practical	
Project	
Semester End Exam	80

Mr. Conrad R. D'Souza
Assistant Professor in Commerce
Government College of Arts, Science & Commerce, Sanquelim Goa