

Semester V Lecture Plan

Name of the college: Government College of Arts Science & Commerce, Sanquelim						
Name of Faculty: Ms. Pritam S. Naik			Subject: Cost Accounting II			
Paper code: COD106		Program/Course: T.Y.B.Com		Division:		
Academic year: 2024-25		Semester: V		Total Lectures: 60		
Course Objectives: To familiarize the students to the basic concepts and element of cost - labour cost and overhead.						
Expected Course Outcome: <ol style="list-style-type: none"> 1. Recognize and apply appropriate principles and concepts relevant to cost accounting. 2. Develop, restructure and apply cost accounting approaches to solve practical problems. 3. Calculate wages and allowances using costing methods. 4. Identify and allocate overhead. 						
Student learning outcome: <ol style="list-style-type: none"> 1. Recognize and apply appropriate principles and concepts relevant to cost accounting. 2. Develop, restructure and apply cost accounting approaches to solve practical problems. 3. Calculate wages and allowances using costing methods. 4. Identify and allocate overhead. 						
Month	Lectures From: To:	No. of lectures allotted	Topic, Subtopic to be covered	Exercise and assignments	ICT Tools	Reference books
June	29/06/2024 To 30/06/2024	01	Meaning, Classification of labour		Smart Board	1.Cost Accounting by Dr. B. K. Mehta

July	1/07/2024 to 15/07/2024	09	Time keeping, Time booking Payroll Accounting , Monetary benefit, Fringe benefits, Overtime Premium, Holiday and Vacation Pay, Idle time. Labour Turnover, Methods of labour remuneration, Methods of labour remuneration		Smart Board	1. Cost Accounting by Dr. B. K. Mehta 2. Cost Accounting - V. Rajesh Kumar, R. K. Sreekantha 3. Cost Accounting- Murthy
July	15/07/2024 to 31/07/2024	10	Unit II Labour remuneration Incentive Schemes-Individual Incentive Schemes- Group, profit sharing		Smart Board	1. Cost Accounting by Dr. B. K. Mehta 2. Cost Accounting - V. Rajesh Kumar, R. K. Sreekantha 3. Cost Accounting- Murthy
August	1/08/2024 To 12/08/2024	10	Calculation of Gross wages and Net wages Individual incentive schemes			
August	12/08/2024 To 31/08/2024	11	Unit III Overhead classification, Allocation and Apportionment Direct and indirect cost, Classification of overhead cost, Departmentalisation, Allocation and Apportionment of overhead to cost centres, Primary distribution of overhead,		Smart Board	1. Cost Accounting by Dr. B. K. Mehta 2. Cost Accounting - V. Rajesh Kumar, R. K. Sreekantha 3. Cost Accounting- Murthy

September	01/09/2024 to 23/09/2024	09	secondary distribution of overhead-Direct distribution method, step ladder method, Repeated distribution method, Simultaneous equation method.		Smart Board	1. Cost Accounting by Dr. B. K. Mehta 2. Cost Accounting - V. Rajesh Kumar, R. K. Sreekantha 3. Cost Accounting- Murthy
September	24/09/2024 to 31/09/2024	4	Unit IV Overhead absorption Procedure for accounting of overhead cost, Overhead absorption rates, Actual and predetermined overhead rate,		Smart Board	1. Cost Accounting by Dr. B. K. Mehta 2. Cost Accounting - V. Rajesh Kumar, R. K. Sreekantha 3. Cost Accounting- Murthy
October	1/10/2024 to 16/10/2024	10	Methods of absorption, Accounting for under-absorption and over-absorption of overhead.			
October	17/10/2024 to 22/10/2024	3	Revision			

Assessment Rubrics

Component	Max Marks
ISA 1	10
ISA 2	10
Practical	
Project	
Semester End Exam	80

Ms. Pritam S. Naik
Assistant Professor in Commerce