

## Semester IV Lecture Plan

**Name of the college:** Government College of Arts Science & Commerce, Sanquelim

**Name of Faculty:** Ms. Pritam S. Naik

**Subject:** Accounting I

**Paper code:** COD121

**Program/Course:** T.Y.B.Com

**Division:**

**Academic year:** 2024-25

**Semester:** VI

**Total Lectures:** 60

**Course Objectives:** To develop skills in students for preparation of books of accounts in respect of hire purchase and royalty businesses and organizations operating with branch and departmental structure.

**Expected Course Outcome:**

1. Understand the concepts and accounting procedures related to Hire Purchase and Instalment Systems.
2. Apply accounting treatment for Royalty Transactions in the books of the Lessee and Lessor.
3. Develop expertise in preparing Departmental Accounts, including allocation of expenses and inter-departmental transfers.
4. Gain knowledge of Branch Accounting methods and their applications for dependent and independent branches.

**Student learning outcome:**

1. Demonstrate the ability to journalize and prepare ledger accounts under Hire Purchase and Instalment Systems.
2. Analyze and solve accounting problems related to royalty transactions, including sub-lease and short workings.
3. Prepare departmental Trading, Profit & Loss Accounts, and Balance Sheets with adjustments for inter-departmental transfers.
4. Apply various branch accounting methods, such as Debtors and Stock & Debtors methods, to solve practical problems.

Month	Lectures From: To:	No. of lectures allotted	Topic, Subtopic to be covered	Exercise and assignments	ICT Tools	Reference books
December	9th Dec - 14th Dec	4	<b>Unit I: Introduction to Hire Purchase System</b> - Nature, features, and basics of accounting procedures	Assign journal entries for Hire Purchaser and Vendor	Presentation, Videos	Textbook on Financial Accounting

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	16th Dec - 21st Dec	4	<b>Unit I: Accounting Treatment</b> - Journal entries and Ledger Accounts for Hire Purchaser and Vendor, including re-possession	Assignment on ledger account preparation	Interactive Whiteboard	Financial Accounting by M.C. Shukla
	<b>Vacation</b>	-	<b>Vacation</b>			
<b>January</b>	2nd Jan - 4th Jan	3	<b>Unit I: Instalment System</b> - Interest Suspense Method: Journal and Ledger in Buyer and Seller's books	Case study for Interest Suspense Method	Online Quiz Tool	Advanced Accounting by R.L. Gupta
	6th Jan - 11th Jan	4	<b>Unit II: Royalty Accounts</b> - Introduction, Minimum Rent, Short Workings, Excess Workings	Solve practical problems on Short Working and Royalty Payable Account	Spreadsheet for practice	Financial Accounting by S.P. Jain
	13th Jan - 18th Jan	4	<b>Unit II: Royalty Accounts</b> - Preparation of Royalty Payable, Receivable, Landlord, and Short Working Accounts	Assign preparation of Royalty Receivable and Payable Accounts	Presentation Software	Corporate Accounting by Tulsian
	20th Jan - 25th Jan	4	<b>Unit III: Departmental Accounts</b> - Introduction, Advantages, and Basis of Allocation	Problems on allocation of expenses	Accounting Software	Advanced Accounts by S.N. Maheshwari
<b>February</b>	27th Jan - 1st Feb	4	<b>Unit III: Preparation of Departmental Accounts</b> - Trading, Profit & Loss, and General Profit & Loss Account	Prepare a mock departmental Trading and P&L account	Spreadsheet Practice	Financial Accounting by M.C. Shukla

Month	Lectures From: To:	No. of lectures allotted	Topic, Subtopic to be covered	Exercise and assignments	ICT Tools	Reference books
	3rd Feb - 8th Feb	4	<b>Unit III: Departmental Accounts</b> - Inter-departmental transfers and unrealized profits	Assignment on inter-departmental transfers	Interactive Whiteboard	Advanced Accounting by R.L. Gupta
	10th Feb - 15th Feb	4	<b>Unit IV: Branch Accounts</b> - Introduction, Types of Branches: Dependent, Foreign, Independent	Short notes on differences between branch and departmental accounts	Presentation Software	Accounting Standards by Tulsian
	17th Feb - 22nd Feb	4	<b>Unit IV: Systems of Maintaining Branch Accounts</b> - Debtors Method (Cost & Invoice Price)	Assignment on preparing Branch Accounts under Debtors Method	Online Quiz Tool	Financial Accounting by S.P. Jain
<b>March</b>	24th Feb - 2nd Mar	4	<b>Unit IV: Stock and Debtors Method</b> - Practical problems and adjustments	Practice problems on Stock and Debtors Method	Spreadsheet for practice	Financial Accounting by M.C. Shukla
	4th Mar - 9th Mar	4	<b>Unit IV: Final Accounts Method</b> - Application in Branch Accounting	Assignment on Final Accounts for Branches	Accounting Software	Advanced Accounts by S.N. Maheshwari
	11th Mar - 16th Mar	4	<b>Unit IV: Wholesale Branch Method</b> - Analysis and application	Case study on Wholesale Branch Accounting	Presentation Software	Corporate Accounting by Tulsian
	18th Mar - 23rd Mar	4	<b>Unit IV: Consolidated Practice Problems</b> - Branch Accounts	Mock tests on all Branch Accounting methods	Online Quiz Tool	Financial Accounting by S.P. Jain

Month	Lectures From: To:	No. of lectures allotted	Topic, Subtopic to be covered	Exercise and assignments	ICT Tools	Reference books
April	25th Mar - 30th Mar	4	<b>Revision and Q&amp;A</b> - Units I & II	Review key concepts and practical problems	Discussion Forum	All reference books listed above
	1st Apr - 6th Apr	4	<b>Revision and Q&amp;A</b> - Units III & IV	Review key concepts and practical problems	Presentation Software	All reference books listed above
	8th Apr - 11th Apr	4	<b>Final Assessment Preparation</b> - Mock tests and feedback	Solve comprehensive problems from all units	Spreadsheet Practice	All reference books listed above

**\* Assessment Rubrics**

Component	Max Marks
ISA 1	10
ISA 2	10
Practical	-
Semester End Exam	80

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