Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa								
Name of Faculty: Dr. Guruprasad Ramakrishna Naik	Name of Faculty: Dr. Guruprasad Ramakrishna Naik  Subject: Economics							
Paper code: COM 202 (Fundamentals of Macroeconomics for								
Business)	Program: SY BCOM	Division: A						
Academic year: 2024-2025	Semester: IV	Total Lectures:34						

## **Course Objectives:**

- 1. To acquaint the students with various macroeconomic variables and enable them to derive the macroeconomic equilibrium analysis.
- 2. To provide a broad understanding of the concepts of inflation and unemployment and the interlinkage between the two concepts.
- 3. To analyze the theoretical approaches related to money and consumption and evaluate the implications of economic policies on investment.
- 4. To analyze the working of a small open economy and understand the impact of macroeconomic policies.

## **Course Learning Outcome:**

- 1. Gain knowledge of various macroeconomic principles and the macroeconomic equilibrium analysis.
- 2. Understand the economic dimensions of inflation, unemployment and the trade-off between the two macroeconomic variables.
- 3. Analyze the theoretical approaches to money, consumption and the impact of economic policies on investment.
- 4. Acquire a better understanding of the working of an open economy.

## **Student Learning Outcome:**

- 1. Gain knowledge of various macroeconomic principles and the macroeconomic equilibrium analysis.
- 2. Understand the economic dimensions of inflation, unemployment and the trade-off between the two macroeconomic variables.
- 3. Analyze the theoretical approaches to money, consumption and the impact of economic policies on investment.

4. Acquire a better understanding of the working of an open economy.4. Students will be able to Explain regional trade agreements and evaluate the significance of international organizations.

Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
December 2024	09/12/2024	14/12/2024	2	Inflation: Concept, Causes, and Measurement	Define inflation, identify its causes, and compare CPI and WPI trends in India (2014 onwards).	Power point presentation/ Smart board	Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018). Macroeconomics: Theory and Policy (15th ed.). Mc Graw Hill Education.
	16/12/2024	21/12/2024	2	Inflation and Interest Rates	Explore the relationship between inflation and interest rates with real-world data.	Power point presentation/ Smart board	Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018). Macroeconomics: Theory and Policy (15th ed.). Mc Graw Hill Education.

JANUARY 2025	02 /01/2025	04/01/2025	2	Social and Economic Costs of Inflation	Write an essay on anticipated and unanticipated inflation's effects on investments and society.	Power point presentation/ Smart board	Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018). Macroeconomics: Theory and Policy (15th ed.). Mc Graw Hill Education.
	06/01/2025	11/01/2025	2	Unemployment: Types, Measurement, and Trends	Create a chart of unemployment types and analyze rural-urban and male-female unemployment variations in India since 2014.	Power point presentation/ Smart board	Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018). Macroeconomics: Theory and Policy (15th ed.). Mc Graw Hill Education.
	13/01/2025	18/01/2025	2	Phillips Curve and Inflation-Unemployment Trade-off	Plot a Phillips curve using historical data and discuss its relevance to India's economy.	Power point presentation/ Smart board	Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018). Macroeconomics: Theory and Policy (15th ed.). Mc

	20/01/2025	25/01/2025	2	Open and Closed Economies: Features and Comparison	Compare the characteristics of open and closed economies with real-world examples.	Power point presentation/ Smart board	Graw Hill Education.  Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018). Macroeconomics: Theory and Policy (15th ed.). Mc Graw Hill Education.
FEBURARY 2025	27/01/2025	01/02/2025	2	Flows of Goods, Capital, Savings, and Investment	Create a flowchart illustrating goods and capital flows in a small and large open economy.	Power point presentation/ Smart board	Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018). Macroeconomics: Theory and Policy (15th ed.). Mc Graw Hill Education.
	03/02/2025	08/02/2025	2	Exchange Rates: Fixed, Flexible, and Managed Floating	Discuss the advantages and disadvantages of different exchange rate systems with examples.	Power point presentation/ Smart board	Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018). Macroeconomics: Theory and Policy

	10/00/5-5-5	17/02/222					(15th ed.). Mc Graw Hill Education.
	10/02/2025	15/02/2025	2	International Linkages in Open Economies	Identify the impact of global trade on open economies like India.	Power point presentation/ Smart board	Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018). Macroeconomics: Theory and Policy (15th ed.). Mc Graw Hill Education.
	17/02/2025	22/02/2025	2	Mundell-Fleming Model: Overview and Application	Write a summary of the model and solve a case study applying it to India.	Power point presentation/ Smart board	Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018). Macroeconomics: Theory and Policy (15th ed.). Mc Graw Hill Education.
MARCH 2025	24/02/2025	01/03/2025	2	Demonetization in India (2016): Meaning and Objectives	Explain the term demonetization and assess its stated objectives and impacts.	Power point presentation/ Smart board	Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018). Macroeconomics:

03/03/2025	08/03/2025	2	Inflation and Monetary Policy	Analyze how monetary policy tools are used to control inflation in India.		Theory and Policy (15th ed.). Mc Graw Hill Education.  Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018). Macroeconomics: Theory and Policy (15th ed.). Mc Graw Hill Education.
10/03/2025	15/03/2025	2	Unemployment and Economic Policies	Propose policy measures to address cyclical and structural unemployment in India.	Power point presentation/ Smart board	Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018). Macroeconomics: Theory and Policy (15th ed.). Mc Graw Hill Education.
17/03/2025	22/03/2025	2	Macroeconomic Stability in Open Economies	Identify policy tools for maintaining stability in open economies and evaluate their effectiveness.	Power point presentation/ Smart board	Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018).

							Macroeconomics: Theory and Policy (15th ed.). Mc Graw Hill Education.
	24/03/2025	29/03/2025	2	Savings and Investment Trends in Open Economies	Compare savings and investment trends in small and large open economies.	Power point presentation/ Smart board	Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018). Macroeconomics: Theory and Policy (15th ed.). Mc Graw Hill Education.
	31/03/2025	05/04/2025	2	Impacts of Exchange Rate Policies	Analyze how exchange rate fluctuations affect savings and investments in India.	Power point presentation/ Smart board	Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications. Dwivedi, D.N. (2018). Macroeconomics: Theory and Policy (15th ed.). Mc Graw Hill Education.
APRIL 2025	07/04/2025	11/04/2025	2	Macroeconomic Policy Impacts on India's Economy	Conduct a case study on the impact of recent macroeconomic policies (2014	Power point presentation/ Smart board	Ahuja, H.L. (2016). Macroeconomics: Theory and Practice (20th ed.). S. Chand Publications.

				onward) on India's growth.	Dwivedi, D.N. (2018). Macroeconomics: Theory and Policy (15th ed.). Mc Graw Hill Education.
	Component	Max Marks			
	ISA 1	10			
Assessment					
Rubrics	ISA 2	10			
	Practical				
	Project				
	Semester End				
	Exam	80			