

Lecture Plan							
Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa							
Name of Faculty: Priyanka Ulhas Naik				Subject: Economics (Growth and Development-II)			
Paper code: ECD 112			Program: TY BA (General)			Division:	
Academic year: 2024-2025			Semester: VI			Total Lectures:60	
Course Objectives:							
1) To understand the dynamics of change in the economy from a theoretical framework.							
Course Outcome:							
1) Explain Marx and Kuznets pattern of economic growth, sources and relate types of technological progress of societies.							
2) Examine economic functions of institutions, developmentalist models and consequences.							
3) Analyze the significance of community in economic development and optimal combination of community, market and state.							
4) Evaluate the role of institutional reforms and Amartya Sen’s institutional freedoms as end and means of development.							
Student Learning Outcome:							
1) Students will able to explain Marx and Kuznets pattern of economic growth, sources and relate types of technological progress of societies .							
2) Students will able to examine economic functions of institutions, developmentalist models and consequences .							
3) Students will able to analyze the significance of community in economic development and optimal combination of community, market and state.							
4) Students will able to evaluate the role of institutional reforms and Amartya Sen’s institutional freedoms as end and means of development.							
Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books

DECEMBER	09/12/2024	14/12/2024	04	Unit 1. Technological Progress and Development: -Mars versus Kuznets pattern of Growth in detail) -Technological conditions of the two Growth Patterns; -Concept of Technological Progress	Exercise	Power point presentation/ Smart board	Hayami, Yujiro and Godo Yoshihisa (2008). Development Economics - From the Poverty to the Wealth of Nations. Oxford University Press, New Delhi. Thirlwall, A.P. (2006). Growth and Development with special reference to Developing Economies, 8th Edition. Palgrave Macmillan, London
	16/12/2024	21/12/2024	04	-Concept of Technological Progress -Sources and types of Technological Progress --Capital and Labour-Saving Technical Progress		Power point presentation/ Smart board	Thirlwall, A.P. (2006). Growth and Development with special reference to Developing Economies, 8th Edition. Palgrave Macmillan, London.
JANUARY	02/01/2025	04/01/2025	03	-Labour- Saving Technical Progress		Power point presentation/ Smart board	

				-Neutral saving Technical Progress. -How Societies Progress Technologically?			
	06/01/2025	11/01/2025	04	-How Societies Progress Technologically? -Learning by Doing.		Power point presentation/ Smart board	Thirlwall, A.P. (2006). Growth and Development with special reference to Developing Economies, 8th Edition. Palgrave Macmillan, London.
JANUARY	13/01/2025	18/01/2025	04	Unit 2: Institutions and Economic Systems. -The Economic Functions of the Market and the State - Introduction to Economic Systems -Meaning and features of Centrally Planned economy. -Meaning and features of Mixed economy.		Power point presentation/ Smart board	Hayami, Yujiro and Godo Yoshihisa (2008). Development Economics - From the Poverty to the Wealth of Nations. Oxford University Press, New Delhi.
JANUARY	20/01/2025	25/01/2025	04	- Meaning and features of Market economy. -Efficiency of the Competitive market. -Market failure - Government failure. -On the choice of economic system.		Power point presentation/ Smart board	Thirlwall, A.P. (2006). Growth and Development with special reference to Developing Economies, 8th Edition. Palgrave Macmillan, London.

				-The Rise and Fall of Developmentalist Models.			
FEBRUARY	27/01/2025	01/02/2025	04	<ul style="list-style-type: none"> - The limit of information and the role of ideology. - Defeat of Old Developmental market economies. -Collapse of Centrally Planned Economies. -Success and Failure of the New Developmental Market Economies; 		Power point presentation/ Smart board	Hayami, Yujiro and Godo Yoshihisa (2008). Development Economics - From the Poverty to the Wealth of Nations. Oxford University Press, New Delhi.
	03/02/2025	08/02/2025	04	<ul style="list-style-type: none"> -Resurgence of Market Liberalism and its consequences. -The structural adjustment policy of IMF and the World bank. -Recurrent crises in Latin America. -Financial crises in East Asia. 			
	10/02/2025	15/02/2025	04	3. The Role of Community in Economic Development		Power point presentation/ Smart board	Thirlwall, A.P. (2006). Growth and Development with special reference to Developing Economies,

FEBRUARY				-The Economic Functions of Community; = Prisoner's dilemma = Trust as a social capital. = Supply of local public goods.			8th Edition. Palgrave Macmillan, London.
	17/02/2025	22/02/2025	04	-Rural Organization in Developing Economies. = Dominance of peasants. = Management of Common-property resources. = Landlord-tenant relations.		Power point presentation/ Smart board	
	24/02/2025	01/03/2025	04	= Landlord-tenant relations. -The Community in Market Development. = Ethnic networks and guilds. = From the putting-out to the modern subcontracting system. = Overcoming the Community failure.		Power point presentation/ Smart board	
MAERCH	03/03/2025	08/03/2025	04	= Overcoming the Community failure.			

MAERCH				-Towards an Optimal combination of the Community, the Market and the State.			
	10/03/2025	15/03/2025	04	-Towards an Optimal combination of the Community, the Market and the State. 4. Institutional Reforms and Freedom. - The Perspective of freedom forms of unfreedom, Processes and Opportunities, two roles of freedom.			Sen, Amartya (1999). Development as Freedom. Oxford University Press, Delhi
	17/03/2025	22/03/2025	04	- The Perspective of freedom forms of unfreedom, Processes and Opportunities, two roles of freedom.			
	24/03/2025	29/03/2025	04	-Processes and Opportunities, two roles of freedom. -Amartya Sen's Institutional Freedoms as Ends and Means of Development:			

APRIL	31/03/2025	05/04/2025	04	-Amartya Sen's Institutional Freedoms as Ends and Means of Development: -Constitutive and Instrumental roles of freedom.		Power point presentation/ Smart board	
APRIL	07/04/2025	11/04/2025	04	-Political Freedoms; Economic Facilities -Social Opportunities -Transparency Guarantees; - Protective Security -Revision		Power point presentation/ Smart board	Hayami, Yujiro and Godo Yoshihisa (2008). Development Economics - From the Poverty to the Wealth of Nations. Oxford University Press, New Delhi.

Assessment Rubrics

Component	Max Marks
ISA 1	10
ISA 2	10
Practical	-
Project	-
Semester End Exam	80