Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa Name of Faculty: Gauri Vernekar Subject: Public Economics II

Division:

Academic year: 2024-2025 Semester: VI Total Lectures: 30

Program:TYBA

Course Objectives: .

Paper code ECD108

- 1. To understand the principles and sources of public revenue and expenditure and their impact on economic management.
- 2. To analyze the role of taxation and public debt in promoting economic stability and growth.
- 3. To examine the significance of fiscal policy as a tool for addressing macroeconomic challenges.
- 4. To explore the concept of fiscal federalism and its importance in resource allocation and governance.

Expected Course Outcome: Students are expected to learn Basics of economics in detail.

Student Learning Outcome:

- I. Stdents willUnderstand the principles and impact of taxation, public expenditure, and debt on the economy.
- II. Students will Analyze the role of fiscal policy in promoting economic stability, growth, and equity.
- III. Students will Explore fiscal federalism and the allocation of resources between central and state governments.
- IV. Students willApply theoretical knowledge to real-world fiscal challenges and develop analytical skills.

Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
December	December 09	December21	5	Growth of Public Expenditure: Adolph Wagner's approach; Classification of Public Expenditure: Dalton's, Hicks, Benefit, 5. Public Debt	Diagrams on PPF, Discussions on Economic Organization	PowerPoint, Video Lectures, Online Quizzes	Musgrave, R.A. and P.B. Musgrave (2015). Public Finance in Theory and Practice. 16th Edition, Tata Mc-Graw Hill, New Delhi.
January	January 02	January 31	8	Functional and Agency; Canons of Public Expenditure; Growth (trends of 5 years prior to current year) and effects of Public Expenditure in India; Concepts of pump priming and compensatory spending and their effectiveness as anti depression measures; Cost-benefit approach:		PowerPoint, Online Quizzes	Musgrave, R.A. and P.B. Musgrave (2015). Public Finance in Theory and Practice. 16th Edition, Tata Mc-Graw Hill, New Delhi.

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types of benefits and			
costs, measurement of			
benefits and costs.			
Public debt: meaning, classification and importance; Sources of public borrowing: internal and external; Burden of internal and external debt; Shifting of burden of public debt;		PowerPoint, Online	Musgrave, R.A. and P.B. Musgrave (2015). Public Finance in Theory and Practice. 16th Edition, Tata Mc-Graw Hill, New Delhi.
	Assignment	Quizzes	
Methods of			
debt redemption; Size and growth of Public Debt in India (trends prior to 5 years to the current year); Debt			Musgrave, R.A. and P.B. Musgrave (2015). Public Finance in Theory and Practice.
management: Concept and debt management policy in India.	Case Study on Economic Growth Drivers	PowerPoint, Online Quizzes	16th Edition, Tata Mc-Graw Hill, New Delhi.

Project	-
Semester End	
Exam	80