

Lecture Plan		
Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa		
Name of Faculty: Priyanka Ulhas Naik	Subject: Economics (Macroeconomics - II)	
Paper code: ECO-203	Program: S.Y B.A	Division:
Academic year: 2024-2025	Semester: IV	Total Lectures:60
Course Objectives: 1) To familiarize students with macroeconomic terminologies so as to able them to develop a comprehensive understanding of economics at a macroeconomic level and also to create awareness about recent developments in macroeconomic literature.		
Course Outcome: 1) Explain the key macroeconomic determinants of the demand for money. 2) Evaluate the concepts of aggregate demand and aggregate supply and the manner in which macroeconomic equilibrium is attained. 3) Appraise the IS-LM Model of Commodity Market and Money Markets. 4) Analyze the relationship between unemployment, inflation, and the labor market, and understand how commodity, labor, and money markets interact to shape output, prices, and employment in the real economy.		
Student Learning Outcome: 1) Students will able to explain the key macroeconomic determinants of the demand for money. 2) Students will able to evaluate the concepts of aggregate demand and aggregate supply and the manner in which macroeconomic equilibrium is attained . 3) Students will able to appraise the IS-LM Model of Commodity Market and Money Markets 4) Students will able to analyze the relationship between unemployment, inflation, and the labor market, and understand how commodity, labor, and money markets interact to shape output, prices, and employment in the real economy.		

Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
DECEMBER	09/12/2024	14/12/2024	04	Unit 1: Money Demand and the Equilibrium Interest Rate. -Interest Rates and Bond Prices: meaning of interest and bond -relationship between interest rates and bond prices. - The Demand for Money: -Transaction Motive, -Precautionary Motive, - Speculation Motive,	Exercise	Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall.

	16/12/2024	21/12/2024	04	-Speculation Motive, -the total Demand for Money, -The Liquidity Trap, -the effect of Nominal Income on the Demand for Money;		Power point presentation/ Smart board	Samuelson, P. A., & Nordhaus, W. D. (2021). Macroeconomics. 20th edition, Pearson.
JANUARY	02/01/2025	04/01/2025	02	-the effect of Nominal Income on the Demand for Money;		Power point presentation/ Smart board	
JANUARY	06/01/2025	11/01/2025	04	The Equilibrium Interest Rate: Supply and Demand in the Money Market, -impact of changes in the Money Supply on the Interest Rate,		Power point presentation/ Smart board	
	13/01/2025	18/01/2025	04	shifts in the Money Demand Curve and the		Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th

JANUARY				Interest Rate, Zero Interest Rate Bound; Module 2: Aggregate Demand and Aggregate Supply -Planned Investment and the Interest Rate: meaning of Investment, - Investment and Interest Rate,			edition, Prentice Hall.
FEBRUARY	20/01/2025	25/01/2025	04	-other determinants of Planned Investment -Planned Aggregate Expenditure and the Interest Rate; Equilibrium in both the Goods and Money Markets Policy Effects in the Goods and Money Markets: Expansionary Policy effects,		Power point presentation/ Smart board	Samuelson, P. A., & Nordhaus, W. D. (2021). Macroeconomics. 20th edition, Pearson.

				-Contractionary Policy effects, the Macroeconomic Policy Mix;			
27/01/2025	01/02/2025	04		Aggregate Demand (AD): the concept of Aggregate Demand, -the Aggregate Demand Curve, -slope of the Aggregate Demand Curve,		Power point presentation/ Smart board	Sen, Amartya (1999). Development as Freedom. Oxford University Press, Delhi
03/02/2025	08/02/2025	04		-shifts of the Aggregate Demand Curve from Policy Variables; -Aggregate Supply (AS): the concept of Aggregate Supply; Aggregate Supply Curve in the short run - shifts in the short run		Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall.

FEBRUARY				Aggregate Supply Curve.			
	10/02/2025	15/02/2025	04	The Equilibrium Price Level: Macroeconomic equilibrium; The Long-Run Aggregate Supply Curve: Potential GDP; Monetary and Fiscal Policy Effects: Long-Run Aggregate Supply and Policy Effects Unit 3: The IS-LM Model of Integration of Commodity and Money Market. - The IS Curve: features,		Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall.
	17/02/2025	22/02/2025	04	-the IS Curve, -slope of the IS Curve, shift in the IS Curve -Equilibrium in the Goods Market		Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall.

				The LM Curve: features, the LM Curve,			
MARCH	24/02/2025	01/03/2025	04	the LM Curve, slope of the LM Curve, shift in the LM Curve, Equilibrium in Money Market;		Power point presentation/ Smart board	Sen, Amartya (1999). Development as Freedom. Oxford University Press, Delhi
	03/03/2025	08/03/2025	04	Simultaneous Equilibrium in Goods and Money Market Unit 4: The Labor Market in the Macroeconomy The Labor Market: Basic Concepts The Classical View of the Labor Market: The Classical Labor Market and the Aggregate Supply Curve,		Power point presentation/ Smart board	

MAERCH	10/03/2025	15/03/2025	04	the Unemployment Rate and the Classical View. Unemployment: Sticky Wages, Efficiency Wage Theory, Imperfect Information, Minimum Wage Laws;			Sen, Amartya (1999). Development as Freedom. Oxford University Press, Delhi
	17/03/2025	22/03/2025	04	Imperfect Information, Minimum Wage Laws; The Short-Run Relationship Between the Unemployment Rate and Inflation: The Phillips Curve- A Historical Perspective,		Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall.

APRIL	24/03/2025	29/03/2025	04	-Aggregate Supply and Aggregate Demand Analysis and the Phillips Curve.			
	31/03/2025	05/04/2025	04	Expectations and the Phillips Curve, Inflation and Aggregate Demand -The Long-Run Aggregate Supply Curve, - Potential Output, and the Natural Rate of Unemployment:		Power point presentation/ Smart board	Case, K. E., Fair, R. C., & Oster, S. M. (2020). Principles of Economics. 13th edition, Prentice Hall.
APRIL	07/04/2025	11/04/2025	03	-The Nonaccelerating Inflation Rate of Unemployment (NAIRU) -Revision	Exercise	Power point presentation/ Smart board	Sen, Amartya (1999). Development as Freedom. Oxford University Press, Delhi
Component		Max Marks					

ISA 1	10
ISA 2	10
Practical	-
Project	-
Semester End Exam	80