Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa Name of Faculty: Gauri Vernekar Subject: introduction to Economics

Paper code: ECO100 Program: F.Y B.A Division:

Academic year: 2024-2025 Semester: II Total Lectures: 60

Course Objectives: . Define scarcity of various resources in economic systems.

- 2. Identify basic Economic concepts.
- 3. Analyse consumer, producer and market Equilibrium.
- 4. Evaluate circular flow and national income with its influence on growth, unemployment and Inflation.

Expected Course Outcome: Students are expected to learn Basics of economics in detail.

Student Learning Outcome: .Students will be able to learn to define scarcity of various resources in economic systems.

- 2. Students will be able to learn to identify basic Economic concepts.
- 3. Students will be able to learn to analyse consumer, producer and market Equilibrium.
- 4. Students will be able to learn to evaluate circular flow and national income with its influence on growth, unemployment and Inflation.

Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
December	December 07	December21	10	Unit I: Central Concepts of Economics Introduction to Economics, Definitions, Scope, Micro vs. Macro, Positive and Normative Economics, Economic Organization, Market vs. Mixed Economies, Production Possibility Frontier, Opportunity Cost	Diagrams on PPF, Discussions on Economic Organization	PowerPoint, Video Lectures, Online Quizzes	Samuelson, P A and Nordhus, W D (2015): Economics, Tata McGraw – Hill Publishing Company Limited.
January	January 02	January 311	15	Unit II: microeconomics - Demand and Supply - Factors affecting Demand and Supply - Shifts in Curves - Equilibrium of Supply and Demand	Demand- Supply Analysis, Curve Shifts	PowerPoint, Online Quizzes	Samuelson, P A and Nordhus, W D (2015): Economics, Tata McGraw – Hill Publishing Company Limited.
February	February 1	February 28	15	Unit III: Macroeconomics - Overview of Macroeconomics - Birth of Macroeconomics	Assignment on Macroeconomic Tools	PowerPoint, Online Quizzes	

				Fiscal and MonetaryPolicyConcepts of GDP andNDP			
March/April	March 1	April11	20	Unit IV: Financial System/Economic Growth and Development - Financial System Functions - Evolution of Money - Money Supply and Demand	Case Study on Economic Growth Drivers	PowerPoint, Online Quizzes	Samuelson, P A and Nordhus, W D (2015): Economics, Tata McGraw - Hill Publishing Company Limited.
	Component	May Marks		- Economic Growth - Human Resources, Capital, Technological Change	Case Study on Economic Growth Drivers	PowerPoint, Online Quizzes	

Assessment Rubrics

Component	Max Marks
ISA 1	10
ISA	10
ISA	10
Practical	-

Project	-
Semester End	
Exam	80