

Lecture Plan							
Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa							
Name of Faculty: Ms. Sneha S. Gaonkar				Subject: Cost and Management Audit			
Paper code: UCOD122				Program: T.Y.B.COM		Division: Not Applicable	
Academic year: 2024-25				Semester: VI		Total Lectures:60	
Course Objectives: To provide in-depth knowledge of cost and management audit.							
Course Outcome: 1. Identify the nature, scope, concept and objectives of cost audit. 2. Indicate the important sections of companies Act 2013 relating to cost audit and list the duties and liabilities under the companies Act 2013 and the cost and works accountants Act 1959. 3. Plan the cost audit and describe the techniques of cost audit. 4. Point out the cost accounting record rules and cost audit report rules.							
Student Learning Outcome: 1. To identify the nature, scope, concept and objectives of cost audit. 2. To indicate the important sections of companies Act 2013 relating to cost audit and list the duties and liabilities under the companies Act 2013 and the cost and works accountants Act 1959. 3. To plan the cost audit and describe the techniques of cost audit. 4. To point out the cost accounting record rules and cost audit report rules.							
Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
December				UNIT I COST AUDIT		Smart	Ramnathan, A. R., Cost

	2024, January 2025	09/12/24	14/12/24	10	Meaning, nature, objectives and scope of cost audit,		board PPT	and Management Audit. Tata McGraw Hill Publishing, New Delhi.
		16/12/24	21/12/24		Concepts of efficiency audit, Propriety audit, Management Audit, Social audit,			
		02/01/25	04/01/25		Operational Audit, Energy Audit, VFM audit, Performance Audit, Difference between cost audit and financial audit.			Saxena, Vashist. Cost and Management Audi. Sultan Chand and Sons, New Delhi.
		06/01/25	11/01/25		Advantages and limitations of Cost Audit.			Tikha, J. G. Cost and Management Audit. ENCOMS BOMBAY Saxena, Vashist. Cost
	January 2025, February 2025	13/01/25	18/01/25	20	<b>UNIT II COST AUDIT AND COMPANIES ACT</b> Important sections of Companies Act 2013 relating to Cost Audit, Books of Accounts to be maintained,		Smart board PPT	Ramnathan, A. R., Cost and Management Audit. Tata McGraw Hill Publishing, New Delhi.
		20/01/25	25/01/25		Qualification, Disqualification, ceiling on Number of cost audit, Appointment of cost auditor			Saxena, Vashist. Cost and Management Audi. Sultan Chand and Sons, New Delhi.
		27/01/25	01/02/25		Rights and responsibilities, status, relationship and duties and liabilities			Tikha, J. G. Cost and Management Audit. ENCOMS BOMBAY Saxena, Vashist.
		03/02/25	08/02/25		professional and legal under the companies act 2013 and the cost and the Works accountants Act 1959,			
		10/02/25	15/02/25		professional ethics and code of conduct for cost auditor.			

February 2025, March 2025,	17/02/25	22/02/25	15	<b>UNIT III PLANNING AND TECHNIQUES OF COST AUDIT</b> Familiarization with the industry, the organisation, the production process, the system, and	Smart board PPT	Ramnathan, A. R., Cost and Management Audit. Tata McGraw Hill Publishing, New Delhi.  Saxena, Vashist. Cost and Management Audi. Sultan Chand and Sons, New Delhi.  Tikha, J. G. Cost and Management Audit. ENCOMS BOMBAY Saxena, Vashist. Cost
	24/02/25	01/03/25		procedure- list of records and reports, preparation of the audit program, audit notes and working papers,		
	03/03/25	08/03/25		techniques of cost audit, procedure, meaning and importance,		
	10/03/25	15/03/25		Internal control, internal check, internal audit.		
March 2025, April 2025	17/03/25	22/03/25	15	<b>UNIT IV: COST RECORDS AND AUDIT RULES</b> (a) Cost Accounting Record Rules-meaning –list of cost accounting records essential records and statistical record-application of CAAR and maintenance of record types of report- distinctions between notes and qualifications to the report.	Smart board PPT	Ramnathan, A. R., Cost and Management Audit. Tata McGraw Hill Publishing, New Delhi.  Saxena, Vashist. Cost and Management Audi. Sultan Chand and Sons, New Delhi.  Tikha, J. G. Cost and Management Audit. ENCOMS BOMBAY Saxena, Vashist. Cost
	24/03/25	29/03/25		important cost accounting records such as Raw Materials, wages, overheads, depreciation production records, sales records consumable stores & spares R&D Expenses		

	31/03/25	05/04/25		Benefits derived from cost accounting records preservation of cost accounting records. (b) Cost Audit Report Rules-contents-annexure to cost audit reports				
	07/04/25	11/04/25		Report and opinion, special emphasis on Cost auditors observation Necessity of cost audit, End use of cost Audit Report. Cost audit as an aid to Management				
Assessment Rubrics	Compon ent	Max Marks						
	ISA 1	10						
	ISA	10						
	Practical							
	Project							
	Semeste r End Exam	80						

