

Semester IV Lecture Plan

Name of the college: Government College of Arts Science & Commerce, Sanquelim						
Name of Faculty: Ms. Pritam S. Naik			Subject: Advanced Financial Accountancy			
Paper code: VOG403			Program/Course: S.Y.B.Voc		Division:	
Academic year: 2024-25			Semester: IV		Total Lectures: 45	
Course Objectives: a. To introduce the students the Conceptual Framework for Preparation and Presentation of Financial Statements b. To impart knowledge to prepare the financial Statement of the Banking and Insurance Company.						
Expected Course Outcome: 1. Understand the conceptual framework for preparing and presenting financial statements as per regulatory and international standards. 2. Analyze and prepare financial statements for banking and insurance companies, considering industry-specific guidelines and compliance. 3. Develop the ability to interpret and apply International Financial Reporting Standards (IFRS) in financial reporting. 4. Demonstrate ethical practices and professionalism in financial reporting and decision-making.						
Student learning outcome: 1. Apply theoretical knowledge to solve practical problems related to financial statements of banks and insurance companies. 2. Evaluate the differences between GAAP and IFRS and their impact on financial reporting. 3. Demonstrate critical thinking and problem-solving skills in preparing and analyzing financial statements. 4. Exhibit an understanding of the importance of ethical practices in accounting and financial reporting.						
Month	Lectures From: To:	No. of Lectures Allotted	Topic, Subtopic to be Covered	Exercise and Assignments	ICT Tools	Reference Books
December	Week 2: 9th - 14th Dec	3	Unit 1: Conceptual Framework for Preparation and Presentation of Financial Statements- Purpose and significance of an accounting framework	Write short notes on the purpose and significance	Presentation slides	Tulsian, P. C. (2018). <i>Financial Accounting</i> . Tata McGraw Hill Education.

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	Week 3: 16th - 21st Dec	3	Unit 1 (cont.): - Qualitative attributes of Financial Statements; Objectives of Financial Statements	List examples of qualitative attributes	Videos and case studies	IFRS Guide
	Week 4: 23rd - 28th Dec	0	No lectures due to vacation (23rd Dec 2024 - 1st Jan 2025)	None	None	None
January	Week 1: 6th - 11th Jan	3	Unit 1 (cont.): - Components of Financial Statements; Users of Financial Statements; Overview of IFRS	Draft sample components of statements	Spreadsheets	Shukla, M. C., & Grewal, T. S. (2018). <i>Advanced Accounts</i> . S. Chand Publishing.
	Week 2: 13th - 18th Jan	3	Unit 2: Financial Statements of Banking Company- B R Act and relevant provisions; Books of Accounts, Returns, and Forms of Financial Statements	Identify key provisions and forms	Videos	Banking Regulations and Reports
	Week 3: 20th - 25th Jan	3	Unit 2 (cont.): - Basel I, II, and III; Income Recognition, Asset Classification, and Provisioning (IRACP)	Case study on asset classification	Case study platform	Basel Guidelines

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January	Week 4: 27th Jan - 1st Feb	3	Unit 2 (cont.): - Rebate, Acceptance, and Endorsement; Structure of Financial Statements of Banking Companies	Prepare a mock balance sheet for a bank	Videos and templates	Banking Regulations and Reports
February	Week 1: 3rd - 8th Feb	3	Unit 2 (cont.): - Auditor's Report; Schedules and Notes to Balance Sheet; Mandatory Disclosures	Identify key items in bank disclosures	Slides and spreadsheets	Banking Audit Guidelines
	Week 2: 10th - 15th Feb	3	Unit 3: Financial Statements of Insurance Company- B R Act provisions; Books of Accounts, Returns, and Forms	List important forms used in insurance	Case studies	Insurance Regulations and Practices
	Week 3: 17th - 22nd Feb	3	Unit 3 (cont.): - Capital Framework; Income Recognition; Claim Provisions	Analyze case studies on claims	Spreadsheets	Insurance Reporting Guidelines
	Week 4: 24th - 29th Feb	3	Unit 3 (cont.): - Preparation of Balance Sheet and Profit & Loss Account	Prepare sample financial statements	Accounting tools	Practical Accounting Manuals
March	Week 1: 3rd - 8th Mar	3	Unit 4: International Accounting Frameworks- Overview of GAAP, IFRS, and their comparison	Summarize key differences in frameworks	Presentation slides	GAAP vs. IFRS Analysis
	Week 2: 10th - 15th Mar	3	Unit 4 (cont.): - Applications of IFRS in financial reporting	Prepare a report on IFRS application	Research platforms	IFRS Application Guide
	Week 3: 17th - 22nd Mar	3	Unit 4 (cont.): - Ethical Practices in Financial Reporting	Draft a code of ethics for accountants	Ethical case studies	Financial Ethics in Practice

Month	Lectures From: To:	No. of Lectures Allotted	Topic, Subtopic to be Covered	Exercise and Assignments	ICT Tools	Reference Books
	Week 4: 24th - 29th Mar	3	Revision Week: Review of Unit 1 and Unit 2	Practice sample problems	Revision tools	Shukla, M. C., & Grewal, T. S. (2018). <i>Advanced Accounts</i> . S. Chand Publishing.
April	Week 1: 31st Mar - 5th Apr	3	Revision Week: Review of Unit 3 and Unit 4	Solve case studies	Revision tools	Shukla, M. C., & Grewal, T. S. (2018). <i>Advanced Accounts</i> . S. Chand Publishing.
	Week 2: 7th - 11th Apr	3	Wrap-up and Q&A: Doubt clarification and final preparation	Prepare summary notes	Discussion forums	Shukla, M. C., & Grewal, T. S. (2018). <i>Advanced Accounts</i> . S. Chand Publishing.

*** Assessment Rubrics**

Component	Max Marks
ISA 1	7
ISA 2	8
Practical	-
Semester End Exam	60

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