

|                                                                                                                                                                                                                                                                                                               |                                         |                    |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------|--------------------|
| Lecture Plan                                                                                                                                                                                                                                                                                                  |                                         |                    |
| Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa                                                                                                                                                                                                                        |                                         |                    |
| Name of Faculty: Ms. Navami Sawant                                                                                                                                                                                                                                                                            | Subject: Cost and Management Audit(VET) |                    |
| Paper code: CCA321                                                                                                                                                                                                                                                                                            | Program: T.Y.B.Com                      | Division:          |
| Academic year: 2025-2026                                                                                                                                                                                                                                                                                      | Semester: V                             | Total Lectures: 60 |
| <b>Course Objectives: .</b><br>1.To acquaint learners with knowledge of cost audit<br>2. To familiarize learners with various provisions of companies act, related to cost audit<br>3. To impart in-depth knowledge about planning and conduct of cost audit<br>4. To acquaint learners with management audit |                                         |                    |
| <b>Course Outcome:</b><br>After completion of this course, the learners will be able to:<br>1.Explain cost audit<br>2. Apply relevant provisions of companies act to conduct cost audit<br>3. Prepare cost audit programme<br>4. Explain management audit                                                     |                                         |                    |
| <b>Student Learning Outcome:</b><br>1.Explain cost audit<br>2. Apply relevant provisions of companies act to conduct cost audit<br>3. Prepare cost audit programme<br>4. Explain management audit                                                                                                             |                                         |                    |

| Month       | Lecture From | Lecture To | No. of lectures allotted | Topic, Subtopic to be covered                                                                                                        | Exercise/ Assignment | ICT Tools  | Reference books                                                                                                                                                       |
|-------------|--------------|------------|--------------------------|--------------------------------------------------------------------------------------------------------------------------------------|----------------------|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| JULY 2025   | 1/7/2025     | 5/7/2025   | 16                       | UNIT 1 : COST AUDIT<br>Meaning, nature, objectives and scope of cost audit. Concepts of Efficiency audit, Propriety audit            |                      | Powerpoint | Saxena R.G. & Others: Practical Auditing: Himalaya Publishers, Mumbai. (2016)<br>7. Saxena, Vashist, Cost and Management Audit, Sultan Chand & sons, New Delhi (2011) |
|             | 7/7/2025     | 11/7/2025  |                          | , Social audit, Energy audit, Value for Money audit, and Performance audit                                                           |                      |            |                                                                                                                                                                       |
|             | 14/7/2025    | 19/7/2025  |                          | Internal control –Internal check and Internal audit. Cost audit as an aid to management. Techniques of cost audit.                   |                      |            |                                                                                                                                                                       |
|             | 21/7/2025    | 26/7/2025  |                          | . Difference between cost audit and financial audit. Advantages and Limitations of cost audit.                                       |                      |            |                                                                                                                                                                       |
|             | 28/7/2025    | 31/7/2025  |                          | Unit 2: Cost Audit, and Companies Act<br>Important sections of Companies Act, 2013 relating to cost audit,                           |                      |            |                                                                                                                                                                       |
|             |              |            |                          |                                                                                                                                      |                      |            |                                                                                                                                                                       |
| AUGUST 2025 | 1/8/2025     | 2/8/2025   | 16                       | Books of accounts to be maintained, Qualification and Disqualification of cost auditor                                               |                      | Powerpoint | Saxena R.G. & Others: Practical Auditing: Himalaya Publishers, Mumbai. (2016)<br>7. Saxena, Vashist, Cost and Management Audit, Sultan Chand & sons, New Delhi (2011) |
|             | 4/8/2025     | 9/8/2025   |                          | Ceiling on number of cost audit. Appointment, Rights and Responsibilities, Status, Relationship,                                     |                      |            |                                                                                                                                                                       |
|             | 11/8/2025    | 16/8/2025  |                          | Duties and Liabilities-professional and legal under the company's Act 2013, Professional ethics and Code of conduct for cost auditor |                      |            |                                                                                                                                                                       |
|             | 18/8/2025    | 23/8/2025  |                          | Unit 3: Planning of Cost Audit, Cost Accounting Records and Cost Audit Report: Familiarization with the industry, the                |                      |            |                                                                                                                                                                       |

|                |            |            |    |                                                                                                                                                                                          |  |            |                                                                                                                                                                       |
|----------------|------------|------------|----|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--|------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------|
|                |            |            |    | organization, the production process, the system, and procedure                                                                                                                          |  |            |                                                                                                                                                                       |
|                | 25/8/2025  | 30/8/2025  |    | Preparation of the audit program, audit notes and working papers, Cost Accounting Record Rules                                                                                           |  |            |                                                                                                                                                                       |
| SEPTEMBER 2025 | 1/9/2025   | 6/9/2025   | 16 | maintenance and important cost accounting records such as Raw Materials, wages, overheads, depreciation, production records, sales records, consumable stores & spares and R&D Expenses. |  | Powerpoint | Saxena R.G. & Others: Practical Auditing: Himalaya Publishers, Mumbai. (2016)<br>7. Saxena, Vashist, Cost and Management Audit, Sultan Chand & sons, New Delhi (2011) |
|                | 8/9/2025   | 13/9/2025  |    | Cost Audit Report Rulescontents-annexure to cost audit reports. Types of report. Review of cost audit report and Follow of action. End use of cost audit report                          |  |            |                                                                                                                                                                       |
|                | 15/9/2025  | 20/9/2025  |    | Follow of action. End use of cost audit report                                                                                                                                           |  |            |                                                                                                                                                                       |
|                | 22/9/2025  | 27/9/2025  |    | Unit 4: Management Audit:Meaning, Definition, Need and Objectives of Management Audit. Scope of Management Audit                                                                         |  |            |                                                                                                                                                                       |
|                | 29/9/2025  | 30/9/2025  |    | Appraisal of objectives                                                                                                                                                                  |  |            |                                                                                                                                                                       |
| OCTOBER 2025   | 1/10/2025  | 4/10/2025  | 12 | Appraisal of organizational structure, Appraisal of planning process and plans, Appraisal of control and Appraisal of organizational functions.                                          |  | Powerpoint | Saxena R.G. & Others: Practical Auditing: Himalaya Publishers, Mumbai. (2016)<br>7. Saxena, Vashist, Cost and Management Audit, Sultan Chand & sons, New Delhi (2011) |
|                | 6/10/2025  | 11/10/2025 |    | . Preliminaries to Management Audit. Operational Audit.                                                                                                                                  |  |            |                                                                                                                                                                       |
|                | 13/10/2025 | 18/10/2025 |    | Evaluation of Corporate Image, Management Information System                                                                                                                             |  |            |                                                                                                                                                                       |
|                |            |            |    | . Management Auditor. Uses of Management Audit                                                                                                                                           |  |            |                                                                                                                                                                       |
| TOTAL LECTURES |            |            | 60 |                                                                                                                                                                                          |  |            |                                                                                                                                                                       |

**Assessment  
Rubrics**

| Component | Max Marks |
|-----------|-----------|
| ISA 1     | 10        |
| ISA 2     | 10        |

|                      |    |
|----------------------|----|
| Practical            |    |
| Project              |    |
| Semester<br>End Exam | 80 |