

| Semester Lecture Plan                                                                                                                                                                                      |                                |                                      |                                                                                                                                                                                                                           |                                                                         |                               |                                                                                                                                                                        |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------|--------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Government College of Arts, Commerce and Science Sanquelim Goa                                                                                                                                             |                                |                                      |                                                                                                                                                                                                                           |                                                                         |                               |                                                                                                                                                                        |
| Name of Faculty: Dr. Ramashanti Naik                                                                                                                                                                       |                                | Specialisation: Financial Accounting |                                                                                                                                                                                                                           |                                                                         | Course Type: VET              |                                                                                                                                                                        |
| Paper code: CFA-321                                                                                                                                                                                        |                                | Program/Course: T.Y. B.Com.          |                                                                                                                                                                                                                           | Course Title: Principles and Practice of Auditing                       |                               |                                                                                                                                                                        |
| Academic year: 2025 - 2026                                                                                                                                                                                 |                                | Semester: V                          |                                                                                                                                                                                                                           |                                                                         | Total Lectures: 15            |                                                                                                                                                                        |
| <b>Course Objectives:</b><br>The course is aimed to achieve the following objectives: <ul style="list-style-type: none"><li>To acquaint learners with the basics of auditing and audit processes</li></ul> |                                |                                      |                                                                                                                                                                                                                           |                                                                         |                               |                                                                                                                                                                        |
| <b>Course Learning Outcome:</b><br>Upon completion of the course, students will be able to: <ul style="list-style-type: none"><li>Understand the basics of auditing and audit processes</li></ul>          |                                |                                      |                                                                                                                                                                                                                           |                                                                         |                               |                                                                                                                                                                        |
| <b>Student learning Outcome:</b><br>Upon completion of the course, students will learn to: <ul style="list-style-type: none"><li>Understand and explain basic auditing terms and concepts</li></ul>        |                                |                                      |                                                                                                                                                                                                                           |                                                                         |                               |                                                                                                                                                                        |
| Month                                                                                                                                                                                                      | Lectures From To               | No. of lectures allotted             | Topic, Subtopic to be covered                                                                                                                                                                                             | Exercise/ Assignment                                                    | ICT Tools                     | References                                                                                                                                                             |
| June, July<br>August<br>September<br>and<br>October                                                                                                                                                        | 20/06/2025<br>to<br>18/10/2025 | 15                                   | <b>Unit 1: Introduction and Process</b>                                                                                                                                                                                   | Case study:<br>Classify types of audit and compare scope vs objectives. | PowerPoint,<br>WhatsApp group | References:<br>1. Gupta, K. (2004). Contemporary Auditing. Tata McGraw-Hill.<br>2. Jha, A. (2013). Students Guide to Auditing & Assurance. Taxmann’s Publications Pvt. |
|                                                                                                                                                                                                            |                                |                                      | Evolution of audit, Meaning and Definition, Scope of Auditing, Auditing vs Accounting, Objectives of Auditing – Primary & Secondary, Classes of Audit, Qualities of an Auditor, Basic Principles, Benefits, Audit Process |                                                                         |                               |                                                                                                                                                                        |

|                   |  |  |                                                                                                                                              |    |  |      |
|-------------------|--|--|----------------------------------------------------------------------------------------------------------------------------------------------|----|--|------|
|                   |  |  | Audit of Banking, Insurance, Co-operatives, LSG, Educational Institutions<br>Forensic Audit, Tax Audit, GST Audit, ESG<br>Audit, Peer Review |    |  | Ltd. |
| ISA 1             |  |  |                                                                                                                                              | 10 |  |      |
| ISA 2             |  |  |                                                                                                                                              | 10 |  |      |
| ISA 3             |  |  |                                                                                                                                              | 10 |  |      |
| Semester End Exam |  |  |                                                                                                                                              | 80 |  |      |

**Dr Ramashanti Naik**  
**Assistant Professor in Commerce**  
**Government College of Arts, Commerce and Science Sanquelim Goa**