

	Lecture Plan	
Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa		
Name of Faculty: Ms. Sheetal Malik	Subject: Principles and Practice of Auditing (VET)	
Paper code: CFA-321	Program: T.Y.B.Com	Division: -
Academic year: 2025-2026	Semester: V	Total Lectures: 45
Course Objectives: . Objectives of the Course are: 1. To acquaint learners with the basics of auditing and audit processes 2. To familiarize learners with internal control systems, vouching & verification 3. To familiarize learners with company audit and reporting framework. 4. To impart knowledge of Audit of Service Units & Developments in Auditing.		
Course Outcome: After completion of this course, the learners will be able to: 1. Understand the basics of auditing and audit processes 2. Evaluate internal control systems of organisations and perform vouching and verification 3. Evaluate performance of companies by analysing audit reports 4. Understand the process of conducting audit of service units and specialised audits		
Student Learning Outcome: 1. Understand the basics of auditing and audit processes 2. Evaluate internal control systems of organisations and perform vouching and verification 3. Evaluate performance of companies by analysing audit reports 4. Understand the process of conducting audit of service units and specialised audits		

Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
June 2025	23/06/2025	28/06/2025	03			Powerpoint presentation	1. Gupta, K. (2004). Contemporary Auditing. Tata McGraw-Hill. 2. Jha, A. (2013). Students Guide to Auditing & Assurance. Taxmann's Publications Pvt. Ltd.
	30/06/2025						
July 2025	01/07/2025	05/07/2025	12	Unit 2: Internal Control, Vouching and Verification Internal Control: Meaning – Nature and Objectives of Internal Control System,	Test	Powerpoint presentation	3. Kumar, R., & Sharma, V. (2015). Auditing Principles and Practice. PHI Learning. 4. Pagare (2004) D. Principles & Practice of Auditing. Sultan Chand and Sons.
	07/07/2025	12/07/2025		Procedure for Evaluation of Internal Control System			
	14/07/2025	19/07/2025		Methods for evaluation of internal control system,			
	21/07/2025	26/07/2025		Internal Check – Meaning, objectives, merits and demerits, Internal Audit – Meaning and Significance.			
	28/07/2025	31/07/2025		Vouching and Verification: Vouching – Meaning and objectives, General procedure for vouching, Vouching of Nominal Accounts,			
August 2025	01/08/2025	02/08/2025	12	Verification v/s Vouching, Verification – meaning and objectives,	Test	Powerpoint presentation	5. Saxena, R.G. (2022). Principles and Practice of Auditing. Himalaya Publishers. 6. Sharma, S.D. (2006). Auditing Principles and Practice. Taxmann's Publications Pvt. Ltd.
	04/08/2025	09/08/2025		General Procedure for Verification, Verification of Personal and Real Accounts			
	11/08/2025	16/08/2025		Unit 3: Company Audit Eligibility, Qualifications and Disqualifications of Auditors,			
	18/08/2025	23/08/2025		Provisions for Appointment & Removal of company auditors,			
	25/08/2025	-		Remuneration of Auditors,			
September 2025	02/09/2025	06/09/2025	12	Powers and Duties of auditors,	Test	Powerpoint presentation	7. Sharma, T.R. (2015). Auditing Principles &
	08/09/2025	13/09/2025		Liabilities of Auditor, Reporting requirements under the Companies Act, 2013 including CARO,			
	15/09/2025	20/09/2025		Audit Report: Meaning, Steps in preparation of Audit Report, Types of Audit Reports.			

	22/09/2025	27/09/2025		Unit 4: Audit of Service Units & Developments in Auditing Audit of Banking Companies,			Problems. Sahitya Bhavan Publications.
	28/09/2025	30/09/2025		Audit of Insurance Companies,			
	01/10/2025	04/10/2025		Audit of Co-operative Societies,	Test	Powerpoint presentation	8. Shekhar, K.C., & Shekhar, L. (2012). Auditing. Vikas Publishing House Pvt. Ltd.
	06/10/2025	11/10/2025		Audit of Educational Institutions, Forensic Audit, Tax Audit, GST Audit,			
	13/10/2025	18/10/2025					
October 2025			06	ESG Audit, Peer Review.			
TOTAL LECTURES			45				

Assessment Rubrics	Component	Max Marks
	ISA 1	10
	ISA 2	10
	Practical	-
	Project	-
	Semester End Exam	80