I Semester Lecture Plan

Name of the College: Government College of Arts, Science & Commerce, Sanquelim, Goa.

Name of Faculty: Ms. Manda Parab | **Subject:** Major: Financial Accounting

Paper code: COM 100 | **Program/Course: F.Y B.Com.** | **Division: B**

Academic year: 2025 - 2026 | **Semester: I** | **Total Lectures: 62**

Course Objectives: 1. To develop conceptual and practical knowledge of financial accounting. 2. To acquaint learners with skills of recording various kinds of business transactions. 3. To enable learners to prepare "Statement of Profit and Loss" and "Balance Sheet" as per schedule III of the Companies Act 2013. 4. To acquaint learners with the insights on recording transactions upon buying and selling of securities

Course Learning Outcome: After completion of this course, the learners will be able to: 1. Explain the basic accounting concepts, conventions and accounting standards, 2. Record various kinds of business transactions. 3. Prepare the financial statements as per Companies Act, 2013. 4. Prepare Investment Accounts for buying/selling of fixed/non-fixed interest bearing securities.

Month	Lectures From:	To:	No. of lectures allotted	Topic, Subtopic to be covered	Learning outcome	ICT Tools	Reference books
June	23/06/2025	28/06/2025	4	Syllabus discussion and Meaning of Financial Accounting **Unit I –Accounting Fundamentals and Depreciation Accounting**: Meaning, Need, Nature	Familiarize students with the syllabus of semester I in Financial Accounting	Use of Smart board	Syllabus copy as per Goa University
July	30/06/2025	05/07/2025	4	Classification of Accounting, Users of Accounting Information, Accounting Equation, Accounting Principles: Concepts and	Understand Financial Accounting and learn its need, nature and classification, Users of Accounting information, Accounting Equation,	Use of Smart board	Financial Accounting by Hanif and Mukherjee

				Conventions	Accounting Principles: Concepts and Conventions		
	07/07/2025	12/07/2025	4	Accounting Standards: Meaning and Need, Elementary Knowledge of IFRS.	Understand about Accounting Standards, its Meaning and Need and Elementary Knowledge of IFRS.	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	14/07/2025	19/07/2025	4	Depreciation Accounting: Meaning, Causes, Need for providing depreciation, AS 6, Methods of Depreciation	Understand meaning, causes and need for providing depreciation and its methods.	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	21/07/2025	26/07/2025	4	Depreciation – Sinking Fund Method and Insurance Policy Method. **Unit II – Accounting from Incomplete Records** Single Entry System, Meaning, Features	Develop problem solving competency and Learn about Single Entry System, its features	Use of Smart board	Financial Accounting by Hanif and Mukherjee
August	28/07/2025	02/08/2025	4	Advantages, Limitations, Difference between Single Entry System and Double Entry System, **I ISA on 1st August 2025 on Unit I**	Learn about advantages, limitations and its distinction from Double Entry System	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	04/08/2025	09/08/2025	4	Preparation of Trading, Profit and loss Account Preparation of Balance Sheet under Conversion method of single entry system	Learn about preparation of Trading and Profit and loss Account. Learn to prepare Balance Sheet under Conversion method of single entry system	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	11/08/2025	16/08/2025	3	Preparation of Final Account under Conversion method of single entry system	Develop problem solving competency	Use of Smart board	Financial Accounting by Hanif and Mukherjee

	18/08/2025	23/08/2025	4	**Unit III: Company Final Accounts –** Preparation of Statement of Profit and Loss and Balance Sheet as per Schedule III of the Companies Act 2013	Learn to prepare Statement of Profit and Loss and Balance Sheet	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	25/08/2025	30/08/2025	1	Practical problems on Profit and Loss of the Companies Act 2013 **Ganesh Chaturthi Break from 26/08/2025 to 01/09/2025**	Develop problem solving competency	Use of Smart board	Financial Accounting by Hanif and Mukherjee
September	02/09/2025	06/09/2025	3	Practical problems on Profit and Loss and Balance Sheet as per Schedule III of the Companies Act 2013	Develop problem solving competency	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	08/09/2025	13/09/2025	4	Practical problems on Profit and Loss and Balance Sheet **II ISA on 12th September 2025 on Unit II**	Develop problem solving competency	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	15/09/2025	20/09/2025	4	Practical problems on Profit and Loss and Balance Sheet	Develop problem solving competency	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	22/09/2025	27/09/2025	4	**Unit IV: Investment Accounting** – Meaning and types of Investments: Fixed returns(Debentures and Bonds) and Fluctuating returns (Equity shares)	Able to understand Investment Accounting – Meaning and types of Investments: Fixed returns(Debentures and Bonds) and Fluctuating returns (Equity shares)	Use of Smart board	Financial Accounting by Hanif and Mukherjee

October	29/09/2025	04/10/2025	3	AS13 Accounting for Investments, Ex – interest/dividend, Cum-interest/dividend transactions, Brokerage, Securities transaction tax and other expenses, Purchase and Sale of Investments **III ISA on 03rd October 2025 on Unit III**	Understand Accounting for Investment, Ex – interest/dividend, Cum-interest/dividend transactions, Brokerage, Securities transaction tax and other expenses, Purchase and Sale of Investments	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	06/10/2025	11/10/2025	4	Bonus Shares and Right Issue, Valuation of Investment, AS13 Accounting for Investments	Understand Bonus Shares and Right Issue, Valuation of Investment	Use of Smart board	Financial Accounting by Hanif and Mukherjee
	13/10/2025	18/10/2025	4	Revision	Revision of all units taught	Use of Smart board	Financial Accounting by Hanif and Mukherjee