

Semester Lecture Plan

Name of the college: Government College of Arts Science and Commerce, Sanquelim Goa

Name of Faculty: Yakshita Kiran Vengurlekar

Subject: Direct tax-I

Paper code: COM-302

Program/Course: T.Y.B.COM

Division:

Academic year: 2025 - 2026

Semester: V

Total Lectures: 60

Course Objectives:

1. To acquaint learners with the basic concepts of Income Tax and to enable learners to determine residential status and scope of Total Income.
2. To familiarize learners with the provisions of computation of income from salaries.
3. To familiarize learners with the provisions of computation of income from house property.
4. To familiarize learners with the provisions of computation income from other sources.

Course Outcome: After completion of the course, the students will be equipped with the following

1. CO 1: Understand the basic concepts of income tax, residential status and scope of total income.
2. CO 2: Understand the provisions of computation of income from salaries.
3. CO 3: Understand the provisions of computation of income from house property.
4. CO 4: Understand the provisions of computation of income from other sources.

Student Learning Outcome: After completion of the course, the students will be equipped with the following

1. Understand and apply the basic concepts of income tax, determine residential status, and scope of total income.
2. Analyse and compute taxable income under the head "Salaries," including allowances, perquisites, and retirement benefits.
3. Evaluate and compute income under the head "House Property," considering annual value, deductions, and treatment of rent.
4. Apply provisions to compute income under the head "Other Sources," such as dividend, interest, family pension, gifts, and related deductions.

Month	Lectures From: To:	No. of lectur es allotte d	Topic, Subtopic to be covered	Exercises/ Assignments	ICT Tools	Reference books
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June 2025	23/06/25	28/06/25	01	Unit 1: Introduction to Income Tax Act, 1961: Definitions & Basic Concepts: Income-u/s 2(24),	Question and answers,	Interactive panels, Power Point Presentations, PDF's, Google classrooms	Singhanian, Vinod K., & Monica Singhanian, Student's Guide to Income Tax, University edition, Taxmann Publications Pvt. Ltd, New Delhi.
July 2025	30/06/2025	5/07/2025	04	Definitions & Basic Concepts: Person -u/s 2(31), Assessee- u/s 2(7), Assessment- u/s 2(8), Assessment Year- u/s 2(9), Previous Year- u/s 3, Business- u/s 2(13), Company -u/s 2(17), Gross Total Income u/s. 80 (B) (5), Permanent Account Number (PAN)-u/s 139A. Apportionment of Income between spouses governed under Portuguese Civil Code u/s5A. Residential Status & Scope of Income: Basis of Charge, Residential Status in India u/s 6: Sections 6(1), 6(6)(a), 6(2), 6(6)(b), 6(3), 6(4). Scope of Total Income u/s 5,		Interactive panels, Power Point Presentations, PDF's, Google classrooms	Singhanian, Vinod K., & Monica Singhanian, Student's Guide to Income Tax, University edition, Taxmann Publications Pvt. Ltd, New Delhi.
July 2025	07/07/2025	12/07/2025	04	Residential Status & Scope of Income: Basis of Charge, Residential Status in India u/s 6: Sections 6(1), 6(6)(a), 6(2), 6(6)(b), 6(3), 6(4). Scope of Total Income u/s 5,	problem solving, quiz, Case Studies	Interactive panels, Power Point Presentations, PDF's, Google classrooms	Singhanian, Vinod K., & Monica Singhanian, Student's Guide to Income Tax, University edition, Taxmann Publications Pvt. Ltd, New Delhi.
July 2025	14/07/2025	19/07/2025	04	Scope of Total Income u/s 5, Exemptions & Exclusions u/s 10: Agricultural Income [Section 10(1)] Amount received by a member of the HUF from the income of the HUF, or in case of impartible estate out of income of family estate [Section 10(2)] Share of	Case studies, Question and answers, problem solving, ISA, quiz	Problem-Solving & Practice	

				profit received by a partner from the firm [Section 10(2A)] Interest to non-residents [Section 10(4)] Amount paid on life insurance policy [Section 10(10D)] House rent allowance [Section 10(13A)] Prescribed allowances or benefits [Section 10(14)] (Conveyance, Daily, Uniform, Helper, Research, Transport, Travelling, Children Education Allowance, Children's Hostel Expenditure Allowance)			
July 2025	21/07/2025	26/07/2025	04	Educational scholarship [Section 10(16)], Daily allowance to a Member of Parliament [Section 10(17)] Unit 2: Computation of Income from Salaries Sections 15, 16 & 17 Inclusive of allowances (exclusive of valuation of perquisites)	Problem solving on computation of salary income, preparation of salary statement.	Problem-Solving & Practice	Singhanian, Vinod K., & Monica Singhanian, Student's Guide to Income Tax, University edition, Taxmann Publications Pvt. Ltd, New Delhi.
July 2025	28/07/2025	02/08/2025	04	Computation of Income from Salaries Sections 15, 16 & 17 Inclusive of allowances	Case studies, Question and answers, problem solving, quiz	Interactive panels, Power Point Presentations, PDF's, Google classrooms	Singhanian, Vinod K., & Monica Singhanian, Student's Guide to Income Tax, University edition, Taxmann Publications Pvt. Ltd, New Delhi.
August 2025	04/08/2025	9/08/2025	04	Computation of Income from Salaries Sections 15, 16 & 17 Inclusive of allowances	Problem solving on computation of salary income, preparation of salary statement.	Problem-Solving & Practice	
August 2025	04/08/2025	9/08/2025	04	Computation of Income from Salaries Sections 15, 16 & 17 Inclusive of allowances	Problem solving on computation of salary income, preparation of salary statement.	Problem-Solving & Practice	Singhanian, Vinod K., & Monica Singhanian, Student's Guide to Income Tax, University edition,

							Taxmann Publications Pvt. Ltd, New Delhi.
August 2025	11/08/2025	16/08/2025	03	Computation of Income from Salaries Sections 15, 16 & 17 Inclusive of allowances Unit 3: Computation of Income from House Property Definition of Annual Value u/s. 2(2), Sections: 22, 23, 24, 25, 25(AA), 25(B), 26, 27	Numerical problems on self-occupied/let-out property, case on unrealized rent.	Interactive panels, Power Point Presentations, PDF's, Google classrooms, case studies	
August 2025	18/08/2025	25/08/2025	05	Computation of Income from House Property Definition of Annual Value u/s. 2(2), Sections: 22, 23, 24, 25, 25(AA), 25(B), 26, 27	Case studies, Question and answers, problem solving, ISA, quiz	Problem-Solving & Practice	Singhanian, Vinod K., & Monica Singhanian, Student's Guide to Income Tax, University edition, Taxmann Publications Pvt. Ltd, New Delhi.
September 2025	02/09/2025	06/09/2025	02	Computation of Income from House Property Definition of Annual Value u/s. 2(2), Sections: 22, 23, 24, 25, 25(AA), 25(B), 26, 27	Numerical problems on self-occupied/let-out property, case on unrealized rent.	Problem-Solving & Practice	
September 2025	08/09/2025	13/09/2025	04	Computation of Income from House Property Definition of Annual Value u/s. 2(2), Sections: 22, 23, 24, 25, 25(AA), 25(B), 26, 27	Case studies, Question and answers, problem solving, quiz	Problem-Solving & Practice	Singhanian, Vinod K., & Monica Singhanian, Student's Guide to Income Tax, University edition, Taxmann Publications Pvt. Ltd, New Delhi.
September 2025	15/09/2025	20/09/2025	04	Computation of Income from House Property Definition of Annual Value u/s. 2(2), Sections: 22, 23, 24, 25, 25(AA), 25(B), 26, 27 Unit 4: Computation of Income from Other Sources 15 Section 56,57,58	Numerical problems on self-occupied/let-out property, case on unrealized rent.	Interactive panels, Power Point Presentations, PDF's, Google classrooms	Singhanian, Vinod K., & Monica Singhanian, Student's Guide to Income Tax, University edition, Taxmann Publications Pvt. Ltd, New Delhi.

September 2025	22/09/2025	27/09/2025	04	Computation of Income from Other Sources 15 Section 56,57,58	Case studies, Question and answers, problem solving, quiz	Problem-Solving & Practice	
October 2025	29/09/2025	04/10/2025	03	Computation of Income from Other Sources 15 Section 56,57,58	Practical problems on dividend, interest, gifts, family pension, deductions u/s 57.	Problem-Solving & Practice	
October 2025	06/10/2025	11/10/2025	04	Computation of Income from Other Sources 15 Section 56,57,58	Case studies, Question and answers, problem solving, quiz	Interactive panels, Power Point Presentations, PDF's, Google classrooms	Singhanian, Vinod K., & Monica Singhanian, Student's Guide to Income Tax, University edition, Taxmann Publications Pvt. Ltd, New Delhi.
October 2025	13/10/2025	18/10/2025	04	Computation of Income from Other Sources 15 Section 56,57,58 Revision	Practical problems on dividend, interest, gifts, family pension, deductions u/s 57.	Problem-Solving & Practice	
Total Lectures			60				

Component	Max Marks
ISA 1	10
ISA 2	10
ISA 3	10
Practical	
Project	
Semester End Exam	80

