

				Lecture Plan											
Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa															
Name of Faculty: Mr. Prathamesh Gaudé						Subject: Economics									
Paper code: ECO-200 Microeconomics-I						Program: SYBA MAJOR II			Division: --						
Academic year: 2025- 2026						Semester: III			Total Lectures: 30						
Course Objectives: . To enable students to understand how market Economies function, optimum real life decisions by individuals and firms under different markets.															
Course Outcome: 1. Understand consumer bahaviour. 2. Explain the role of production and costs in output determination. 3. Assess operation of economy under perfect competition. 4.Evaluate operation of economy under monopoly.															
Student Learning Outcome: Understand consumer bahaviour, explain the role of production and costs in output determination, assess operation of economy under perfect competition and evaluate operation of economy under monopoly.															
Month		Lecture From		Lecture To		No. of lectures allotted		Topic, Subtopic to be covered		Exercise/ Assignment		ICT Tools		Reference books	
JULY/ AUGUST		28/07/2025		02/08/2025		02		Unit 1: Consumer Theory Budget constraint, concept of utility,		Exercise		Smart Board/ PowerPoint Presentation		Case, Karl E., Ray C. Fair and S. Oster (2014). Principles of Economics, 12&39; Edition. Pearson Education, New Delhi.	

				diminishing marginal utility, utility maximizing rule.			Pindyck, Robert S., Rubinfeld, Daniel L. and Mehta, Prem L. (2009). Microeconomics. 7th Edition, Pearson Education. [Dorling Kindersle (India) Pvt. Ltd.] New Delhi Samuelson, Paul A. & Nordhaus, William D. (2010). Economics - 19th Ed. Tata McGraw Hill, New Delhi.
	04/08/2025	09/08/2025	2	Diamond-water-Paradox,			
	11/08/2025	16/08/2025	02	Diamond-water-Paradox, Income and substitution effects.	Exercise	Smart Board/PowerPoint Presentation	Case, Karl E., Ray C. Fair and S. Oster (2014). Principles of Economics, 12 th Edition. Pearson Education, New Delhi. Pindyck, Robert S., Rubinfeld, Daniel L. and Mehta, Prem L. (2009). Microeconomics. 7th Edition, Pearson Education. [Dorling Kindersle (India) Pvt. Ltd.] New Delhi Samuelson, Paul A. & Nordhaus, William D. (2010). Economics - 19th Ed. Tata McGraw Hill, New Delhi.
	18/08/2025	23/08/2025	02	Consumer choice: indifference curves, Derivation of demand curve.	Exercise	Smart Board/PowerPoint Presentation	Case, Karl E., Ray C. Fair and S. Oster (2014). Principles of Economics, 12 th Edition. Pearson Education, New Delhi. Pindyck, Robert S., Rubinfeld, Daniel L. and Mehta, Prem L. (2009). Microeconomics. 7th Edition, Pearson Education. [Dorling Kindersle

							(India) Pvt. Ltd.] New Delhi Samuelson, Paul A. & Nordhaus, William D. (2010). Economics - 19th Ed. Tata McGraw Hill, New Delhi.
	25/08/2025	25/08/2025	02	Derivation of demand curve from indifference curve and budget constraint.	Exercise	Smart Board/ PowerPoint Presentation	Case, Karl E., Ray C. Fair and S. Oster (2014). Principles of Economics, 12&39; Edition. Pearson Education, New Delhi. Pindyck, Robert S., Rubinfeld, Daniel L. and Mehta, Prem L. (2009). Microeconomics. 7th Edition, Pearson Education. [Dorling Kindersle (India) Pvt. Ltd.] New Delhi Samuelson, Paul A. & Nordhaus, William D. (2010). Economics - 19th Ed. Tata McGraw Hill, New Delhi.
SEPTEMBER	02/09/2025	06/09/2025	02	Unit 3: Perfect Competition Assumptions/features, theory of a firm under perfect competition.	Exercise	Smart Board/ PowerPoint Presentation	Case, Karl E., Ray C. Fair and S. Oster (2014). Principles of Economics, 12&39; Edition. Pearson Education, New Delhi. Pindyck, Robert S., Rubinfeld, Daniel L. and Mehta, Prem L. (2009). Microeconomics. 7th Edition, Pearson Education. [Dorling Kindersle (India) Pvt. Ltd.] New Delhi Samuelson, Paul A. & Nordhaus, William D. (2010). Economics - 19th Ed. Tata McGraw Hill, New Delhi.
	08/09/2025	13/09/2025	02	Demand and revenue; equilibrium of the firm	ISA-II WIRTTEN TEST	Smart Board/ PowerPoint Presentation	Case, Karl E., Ray C. Fair and S. Oster (2014). Principles of Economics,

				in the short run and long run.			12&39; Edition. Pearson Education, New Delhi. Pindyck, Robert S., Rubinfeld, Daniel L. and Mehta, Prem L. (2009). Microeconomics. 7th Edition, Pearson Education. [Dorling Kindersle (India) Pvt. Ltd.] New Delhi Samuelson, Paul A. & Nordhaus, William D. (2010). Economics - 19th Ed. Tata McGraw Hill, New Delhi.
	15/09/2025	20/09/2025	02	Long run industry supply curve: increasing, decreasing and constant cost industries.		Smart Board/ PowerPoint Presentation	Case, Karl E., Ray C. Fair and S. Oster (2014). Principles of Economics, 12&39; Edition. Pearson Education, New Delhi. Pindyck, Robert S., Rubinfeld, Daniel L. and Mehta, Prem L. (2009). Microeconomics. 7th Edition, Pearson Education. [Dorling Kindersle (India) Pvt. Ltd.] New Delhi Samuelson, Paul A. & Nordhaus, William D. (2010). Economics - 19th Ed. Tata McGraw Hill, New Delhi.
	22/09/2025	27/09/2025	02	Market adjustments to changes in demand, efficiency of perfect		Smart Board/ PowerPoint Presentation	Case, Karl E., Ray C. Fair and S. Oster (2014). Principles of Economics, 12&39; Edition. Pearson Education, New Delhi. Pindyck, Robert S., Rubinfeld, Daniel L. and Mehta, Prem L. (2009). Microeconomics. 7th Edition, Pearson Education. [Dorling Kindersle (India) Pvt. Ltd.] New Delhi

							Samuelson, Paul A. & Nordhaus, William D. (2010). Economics - 19th Ed. Tata McGraw Hill, New Delhi.
SEPTEMBER/OCTOBER	29/10/2025	04/10/2025	02	competition; sources of market failure: imperfect markets, public goods, externalities,		Smart Board/ PowerPoint Presentation	Case, Karl E., Ray C. Fair and S. Oster (2014). Principles of Economics, 12 th Edition. Pearson Education, New Delhi. Pindyck, Robert S., Rubinfeld, Daniel L. and Mehta, Prem L. (2009). Microeconomics. 7th Edition, Pearson Education. [Dorling Kindersle (India) Pvt. Ltd.] New Delhi Samuelson, Paul A. & Nordhaus, William D. (2010). Economics - 19th Ed. Tata McGraw Hill, New Delhi.
	06/10/2024	11/10/2024	02	Imperfect information; evaluating the market mechanism.		Smart Board/ PowerPoint Presentation	Case, Karl E., Ray C. Fair and S. Oster (2014). Principles of Economics, 12 th Edition. Pearson Education, New Delhi. Pindyck, Robert S., Rubinfeld, Daniel L. and Mehta, Prem L. (2009). Microeconomics. 7th Edition, Pearson Education. [Dorling Kindersle (India) Pvt. Ltd.] New Delhi Samuelson, Paul A. & Nordhaus, William D. (2010). Economics - 19th Ed. Tata McGraw Hill, New Delhi.
	13/10/2025	18/10/2025	02	Imperfect information; evaluating the market mechanism.		Smart Board/ PowerPoint Presentation	Case, Karl E., Ray C. Fair and S. Oster (2014). Principles of Economics, 12 th Edition. Pearson Education, New Delhi.

							Pindyck, Robert S., Rubinfeld, Daniel L. and Mehta, Prem L. (2009). Microeconomics. 7th Edition, Pearson Education. [Dorling Kindersle (India) Pvt. Ltd.] New Delhi Samuelson, Paul A. & Nordhaus, William D. (2010). Economics - 19th Ed. Tata McGraw Hill, New Delhi.
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Assessment Rubrics

Component	Max Marks
ISA 1	10
ISA 2	10
ISA 3	10
Project	-
Semester End Exam	80