

Lecture Plan		
Name of the college: Government College Arts science and commerce Sanquelim Goa		
Name of Faculty: GAURI VERNEKAR	SubjectPUBLIC FINANCE	
Paper code:ECO 301	Program: BA	Division:
Academic year: 2025-2026	Semester: V	Total Lectures: 60
Course Objectives: To introduce students to the:		
Role of public expenditure		
Management of revenue		
Implications of debt in macroeconomic management		
Expected Course Outcome: tudents are expected to:		
Learn the role of the public sector, taxation, public expenditure, and fiscal federalism.		

Student Learning Outcome: At the end of the course, students will be able to:

- At the end of the course, students will be able to:
- Understand concepts and issues in Public Finance and its significance in economic management.
- Evaluate techniques of public expenditure and assess their impact on production and distribution.
- Evaluate efficacy of tax and non-tax revenue in financing public activities.
- Assess the role of debt and fiscal federalism in India.

Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
JUNE	24/6/2025	28/6/2025	4	Module 1: Public Sector - Introduction to Public Finance & Role of Public Sector - Social goods and market failure	Assignment + Class discussion	PowerPoint, Spreadsheet demo	Musgrave & Musgrave (Public Finance in Theory and Practice), Tyagi (Public Finance)
JULY	1/7/2025	5/7/2025	4	Module 1: Public Sector - Market failure due to non-rivalry - Market failure due to non-excludability - Combined causes	Assignment + Class discussion	PowerPoint, Spreadsheet demo	Musgrave & Musgrave, Tyagi

				of market failure			
				Module 1: Public Sector - Public provision for social goods - Stabilization policy			
JULY	15/7/2025	19/7/2025	4	Module 1: Public Sector - Circular flow - National Income Accounts	Assignment + Class discussion	PowerPoint, Spreadsheet demo	Musgrave & Musgrave, Tyagi
JUNE	24/6/2025	28/6/2025	4	Module 1: Public Sector - Introduction to Public Finance & Role of Public Sector - Social goods and market failure	Assignment + Class discussion	PowerPoint, Spreadsheet demo	Musgrave & Musgrave (Public Finance in Theory and Practice), Tyagi (Public Finance)
JULY	22/7/2025	26/7/2025	4	Module 2: Public Expenditure - Types & growth of expenditure - Causes of expenditure growth	Spreadsheet assignment	PPT, Excel	Tyagi (Public Finance), Misra & Puri (Indian Economy)
AUGUST	29/7/2025	2/8/2025	4	Module 2: Public	Spreadsheet	PPT,	Tyagi, Misra &

				Expenditure - Fundamentals of project evaluation - Types, costs & benefits	assignment	Excel	Puri
AUGUST	5/8/2025	9/8/2025	4	Module 2: Public Expenditure - Measurement of benefits and costs - Canons of expenditure	Spreadsheet assignment	PPT, Excel	Tyagi, Misra & Puri
AUGUST	12/8/2025	16/8/2025	4	Module 2: Public Expenditure - Effects on production & distribution	Spreadsheet assignment	PPT, Excel	Tyagi, Misra & Puri
AUGUST	19/8/2025	23/8/2025	4	Module 3: Taxation - Ability to pay principle - Horizontal & Vertical Equity - Nature of tax burden	Case analysis on GST	PPT, Class discussion	Musgrave & Musgrave, Tyagi, Misra & Puri
AUGUST	26/8/2025	30/8/2025	4	Module 3: Taxation - Incidence of taxation (statutory & economic) - Tax	Case analysis on GST	PPT, Class discussion	Musgrave & Musgrave, Tyagi, Misra & Puri

				shifting & effects on savings			
SEPTEMBER	2/9/2025	6/9/2025	4	Module 3: Taxation - Adam Smith's Canons - Direct vs. Indirect taxes	Case analysis on GST	PPT, Class discussion	Musgrave & Musgrave, Tyagi, Misra & Puri
SEPTEMBER	9/9/2025	13/9/2025	4	Module 3: Taxation - Income Tax & GST in India	Case analysis on GST	PPT, Class discussion	Musgrave & Musgrave, Tyagi, Misra & Puri
SEPTEMBER	16/9/2025	20/9/2025	4	Module 4: Fiscal Federalism - Finance Commissions: 1951–2000	Group discussion + Assignment	PPT, Reports	Misra & Puri, Bharat Garg
SEPTEMBER	23/9/2025	27/9/2025	4	Module 4: Fiscal Federalism - Finance Commissions: 2000–2010	Group discussion + Assignment	PPT, Reports	Misra & Puri, Bharat Garg
OCTOBER	30/9/2025	4/10/2025	4	Module 4: Fiscal Federalism - Fifteenth Finance Commission (2021–26)	Group discussion + Assignment	PPT, Reports	Misra & Puri, Bharat Garg
OCTOBER	7/10/2025	11/10/2025	4	Module 4: Fiscal Federalism -	Group discussion +	PPT, Reports	Misra & Puri, Bharat Garg

OCTOBER				Problems of federal finance & solutions	Presentation		
	14/10/2025	18/10/2025	4	Module 4: Fiscal Federalism - Local finance: Panchayats & Municipalities	Group presentation + Review	PPT, Reports	Misra & Puri, Bharat Garg