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|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------|--------------------|
| Lecture Plan                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |                          |                    |
| Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |                          |                    |
| Name of Faculty: Shahish C. Naik                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Subject: BFSI            |                    |
| Paper code: VOG501- Direct Tax I                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                | Program: T.Y.B.VOC(BFSI) | Division:          |
| Academic year: 2025-2026                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | Semester: V              | Total Lectures: 45 |
| Course Objectives: . To provide an insight into main provisions of Income Tax Act, 1961, applicable to the 'A.Y.' which shall be same as the academic year and to impart some basic knowledge about Goods and Service Tax                                                                                                                                                                                                                                                                                                                                       |                          |                    |
| <b>Course Outcome:</b> <ol style="list-style-type: none"> <li>1. To familiarise the learners with the provisions of Direct Tax Laws</li> <li>2. To develop an understanding of computation of Income under various heads of Income.</li> </ol>                                                                                                                                                                                                                                                                                                                  |                          |                    |
| <b>Student Learning Outcome: The students will be able to:</b> <ol style="list-style-type: none"> <li>1. Able to understand the meaning and significance of the basic concepts of Income Tax Law, its components and meaning of important terms used in it.</li> <li>2. Able to learn how the residential status of a person determines the income includible in his total income and consequently impacts his income tax liability</li> <li>3. Able to know the different heads of income and understand the provisions under these heads of income</li> </ol> |                          |                    |

| <b>Dates</b>            | <b>No<br/>·<br/>of<br/>lec<br/>tur<br/>es<br/>all<br/>ott<br/>ed</b> | <b>Topic, Subtopic to be covered</b>                                                                                              | <b>Exercise/ Assignment</b>               | <b>ICT Tools</b>                     | <b>Reference books</b>                                                                         |
|-------------------------|----------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------------------|------------------------------------------------------------------------------------------------|
| 20/06/2025 - 21/06/2025 | 01                                                                   | Introduction of the syllabus, Exam scheme                                                                                         |                                           | Power point presentation, Smartboard | Taxmann's students guide to Income Tax including GST by Dr. Vinod Singhania & Monica Singhania |
| 23/06/2025 - 28/06/2025 | 03                                                                   | Unit 1 : Introduction to Income Tax Law in India                                                                                  |                                           | Power point presentation, Smartboard | Same as above                                                                                  |
| 30/06/2025 - 05/07/2025 | 03                                                                   | Basic concepts and definitions- Previous Year, Assessment Year- Residential Status, Scope of Total Income,                        |                                           | Power point presentation, Smartboard | Same as above                                                                                  |
| 07/07/2025 - 12/07/2025 | 03                                                                   | , Income exempted from Direct Tax                                                                                                 |                                           | Power point presentation, Smartboard | Same as above                                                                                  |
| 14/07/2025 - 19/07/2025 | 03                                                                   | Unit 2. Classification of Income and related details under different heads-I<br><br>Computation of Income under the head Salaries | Prepare tax plan for salaried individuals | Power point presentation, Smartboard | Same as above                                                                                  |

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|-------------------------|----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------|--------------------------------------|---------------|
| 21/07/2025 - 26/07/2025 | 03 | Computation of Income under the head Salaries                                                                                                                              |                                                               | Power point presentation, Smartboard | Same as above |
| 28/07/2025 - 02/08/2025 | 03 | Computation of Income under the head Salaries                                                                                                                              |                                                               | Power point presentation, Smartboard | Same as above |
| 04/08/2025 - 09/08/2025 | 03 | Computation of Income under the head House Property                                                                                                                        |                                                               | Power point presentation, Smartboard | Same as above |
| 11/08/2025 - 16/08/2025 | 03 | Computation of Income under the head House Property                                                                                                                        | Comparative analysis of the New tax regime and old tax regime | Power point presentation, Smartboard | Same as above |
| 18/08/2025 - 23/08/2025 | 03 | Computation of Income under the head House Property                                                                                                                        |                                                               | Power point presentation, Smartboard | Same as above |
| 02/09/2025 - 06/09/2025 | 03 | Unit III- Classification of Income and related details under different heads-II<br><br>Computation of Income under the head "Profits and Gains of Business or Profession"- |                                                               | Power point presentation, Smartboard | Same as above |
| 08/09/2025 - 13/09/2025 | 03 | Computation of Income under the head "Profits and Gains of Business or Profession"-                                                                                        |                                                               | Power point presentation, Smartboard | Same as above |

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|-------------------------|----|-------------------------------------------------------------------------------------|--|--------------------------------------|---------------|
| 15/09/2025 - 20/09/2025 | 02 | Computation of Income under the head "Profits and Gains of Business or Profession"- |  | Power point presentation, Smartboard | Same as above |
| 22/09/2025 - 27/09/2025 | 03 | Computation of Income under the head "Profits and Gains of Business or Profession"- |  | Power point presentation, Smartboard | Same as above |
| 29/09/2025 - 04/10/2025 | 03 | Income under the head "Capital Gain"-                                               |  | Power point presentation, Smartboard | Same as above |
| 06/10/2025 - 11/10/2025 | 03 | Computation of Income from Other Sources                                            |  | Power point presentation, Smartboard | Same as above |
| 13/10/2025 - 18/10/2025 | 03 | Computation of Income from Other Sources                                            |  | Power point presentation, Smartboard | Same as above |

| Component         | Max Marks |
|-------------------|-----------|
| ISA 1             | 08        |
| ISA 2             | 07        |
| Practical         |           |
| Project           |           |
| Semester End Exam | 60        |