

Lecture Plan		
Name of the college: Government College of Arts, Science & Commerce, Sanquelim Goa.		
Name of Faculty: Khemraj Alias Sangam Shet	Subject: Methods of Costing II	
Paper code: CCA203	Program: S.Y.B.Com	Division: A
Academic year: 2025 - 2026	Semester: IV	Total Lectures: 60
<p>Course Objectives:</p> <ol style="list-style-type: none"> 1. To enable learners with application of process costing 2. To enable learners to prepare inter-process profits accounts and equivalent production 3. To familiarise learners with applications of contract costing 4. To familiarise students with Operating Costing 		
<p>Expected Course Outcome:</p> <ol style="list-style-type: none"> 1. Prepare the process cost accounts. 2. Prepare Interposes profits accounts and equivalent production. 3. Prepare contract cost accounts. 4. Prepare operating cost statement for service organizations. 		
<p>Student Learning Outcome: Students will be able to prepare process cost account under various situations, prepare contract cost accounts and prepare operating cost statement for service organisations and apply the same in real life experience.</p>		

Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/Assignment	ICT Tools	Reference books
Dec	1-12-2025	6-12-2025	03	CO, PO, PSOs, Introduction to the course			
	8-12-2025	13-12-2025	04	<p><u>Unit 1: Process Costing</u></p> <p>Features and application of Process Costing</p>	To prepare their Notes	Google Meet/Powerpoint presentation/ Moodle LMS	<p>1. Jain, S. P., & Narang, K. L. (2012). Cost Accounting: Principles and Practice. Ludhiana: Kalyani Publishers.</p> <p>2. Khan, M. Y., & Jain, P. K. (2021). Theory and Problems of Management and Cost Accounting. New Delhi: Tata McGraw Hill Publishing Co. Ltd.</p>
	15-12-2025	22-12-2025	04	Accounting for normal loss, abnormal loss, scrap and abnormal gain. Joint – products and by – products. (theory and problems)			
	3-01-2026	10-01-2026	05	Accounting for normal loss, abnormal loss, scrap and abnormal gain. Joint – products and by – products. (theory and problems)			
	12-01-2026	17-01-2026	04	Accounting for normal loss, abnormal loss, scrap and abnormal gain. Joint – products and by-			

				products. (theory and problems)			
				Unit 2: Inter-Process profits and Equivalent Production	Select a company where product flow is in a process, and record how inter-process profits are calculated	Smartboard, Open board app with Interactive pad, PowerPoint presentation.	1. Jain, S. P., & Narang, K. L. (2012). Cost Accounting: Principles and Practice. Ludhiana: Kalyani Publishers. 2. Khan, M. Y., & Jain, P. K. (2021). Theory and Problems of Management and Cost Accounting. New Delhi: Tata McGraw-Hill Publishing Co. Ltd.
19-01-2025	24-01-2025	04		Inter-process profits, Meaning of equivalent production, Calculation of equivalent production. (theory and problems)			
27-07-2026	31-01-2026	04		Inter-process profits, Meaning of equivalent production, Calculation of equivalent production. (theory and problems)			
02-02-2026	07-02-2026	04		Inter-process profits, Meaning of equivalent production, Calculation of equivalent production. (theory and problems)			
09-02-2026	14-02-2026	04		Inter-process profits, Meaning of equivalent production, Calculation of equivalent production. (theory and problems)			
				Unit 3: Contract Costing	Collect a contract cost account of any contractor involvein	Smartboard, Open board app with Interactive pad., Power point presentation.	1. Jain, S. P., & Narang, K. L. (2012). Cost Accounting: Principles and Practice. Ludhiana: Kalyani Publishers. 2. Khan, M. Y., & Jain, P. K. (2021). Theory and Problems
16-02-2026	21-02-2026			Introduction to the relevant Accounting Standard,			

					construction business		of Management and Cost Accounting. New Delhi: Tata McGraw Hill Publishing Co. Ltd.
23-02-2026	28-02-2026	04	preparation of contract account for one year, more than one year and contract account with balance sheet. Cost plus Contracts, Calculation of work uncertified, Escalation clause, Estimation of contract costs. (theory and problems)				
02-03-2026	07-03-2026	04	preparation of contract account for one year, more than one year and contract account with balance sheet. Cost plus Contracts, Calculation of work uncertified, Escalation clause, Estimation of contract costs. (theory and problems)				
09-03-2026	14-03-2026	04	Unit 4: Operating Costing Meaning, nature, single and composite cost units, classification of cost- fixed cost, variable	Take a transportation business and prepare its operating cost sheet for the month	Smartboard, Open board app with Interactive pad, PowerPoint presentation.	1. Jain, S. P., & Narang, K. L. (2012). Cost Accounting: Principles and Practice. Ludhiana: Kalyani Publishers. 2. Khan, M. Y., & Jain, P. K. (2021). Theory and Problems of Management and Cost	

				cost and semi-variable cost			Accounting. New Delhi: Tata McGraw Hill Publishing Co. Ltd.
				Applications of operating costing- Electricity, Hotels, Hospitals and Entertainment, Computation of operating cost - transport cost. (Practical problems to be covered on transport costing.)			
16-03-2026	21-03-2026	04		Applications of operating costing- Electricity, Hotels, Hospitals and Entertainment, Computation of operating cost - transport cost. (Practical problems to be covered on transport costing.)			
23-03-2026	28-03-2026	04		Applications of operating costing- Electricity, Hotels, Hospitals and Entertainment, Computation of operating cost - transport cost. (Practical problems to be covered on transport costing.)			
30-03-2026	31-03-2026	04		Revision			
		01		Revision			

*** Assessment Rubrics**

Component	Max Marks
ISA 1	10
ISA 2	10
Practical	Nil
Project	nil
Semester End Exam	80

