

Lecture Plan							
Name of the college: Government College of Arts, Science & Commerce, Sanquelim, Goa							
Name of Faculty: DR. NAMDEV GAWAS				Subject: COST AND MANAGEMENT AUDIT (VET)			
Paper code: CCA322			Program: T.Y.B.COM			Division:	
Academic year: 2026-27			Semester: V			Total Lectures: 45	
Course Objectives: 1. To acquaint learners with knowledge of cost audit 2. To familiarize learners with various provisions of companies act, related to cost audit 3. To impart in-depth knowledge about planning and conduct of cost audit							
Expected Course Outcome: 1. Explain cost audit 2. Apply relevant provisions of companies act to conduct cost audit 3. Prepare cost audit programme							
Student Learning Outcome: After completion of this course, the learners will be able to: 1. Explain cost audit 2. Apply relevant provisions of companies act to conduct cost audit 3. Prepare cost audit programme							
Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books

June 2026	19/06/2026	20/06/2026	15		Power point presentation/ E-board	Ramnathan, A.R., Cost and Management audit, Tata McGraw Hill Publishing, New Delhi (2012)
	22/06/2026	27/06/2026		Unit 1: Cost Audit Meaning, nature, objectives and scope of cost audit.		
				Concepts of Efficiency audit, Propriety audit, Social audit, Energy audit, Value for Money audit, and Performance audit.		
	29/06/2026	04/07/2026		Internal control Internal check and Internal audit. Cost audit as an aid to management.		
	06/07/2026	11/07/2026		Techniques of cost audit. Difference between cost audit and financial audit.		
July 2026	13/07/2026	18/07/2026	15	Difference between cost audit and financial audit. Advantages and Limitations of cost audit.	Power point presentation/ E-board	Final, Commercial Law Publishers (India) Pvt. Ltd. Jain Abhishek (2018) Cost and Management Audit, Himalayan Publishing House.
	20/07/2026	25/07/2026		Limitations of cost audit. Unit 2: Cost Audit, and Companies Act Important sections of Companies Act, 2013 relating to cost audit, Books of accounts to be maintained		

August 2026	27/07/2026	01/08/2026	15	Qualification and Disqualification of cost auditor			Jha, Aruna, Auditing and Assurance, Taxman allied services Pvt. Ltd. (2016)
	03/08/2026	08/08/2026		Ceiling on number of cost audit. Appointment			
	10/08/2026	15/08/2026		Rights and Responsibilities, Status, Relationship			
	17/08/2026	22/08/2026		Duties and Liabilities- professional and legal under the company's Act 2013,			
September 2026	24/08/2026	29/08/2026	15	Professional ethics and Code of conduct for cost auditor.		Power point presentation/ E-board	Tikha, J.G Cost and Management Audit, ENCOMS BOMBAY Final, Commercial Law Publishers (India) Pvt. Ltd. Jain Abhishek (2018) Cost and Management Audit, Himalayan Publishing House.
	31/08/2026	05/09/2026		Unit 3: Planning of Cost Audit, Cost Accounting Records and Cost Audit Report Familiarization with the industry, the organization, the production process, the system, and procedure.			
	07/09/2026	12/09/2026		Preparation of the audit program, audit notes and			

October 2026			working papers, Cost Accounting Record Rules.		
	21/09/2026	26/09/2026	Maintenance and important cost accounting records such as Raw Materials, wages, overheads, depreciation, production records, sales records		
	28/09/2026	03/10/2026	Consumable stores & spares and R&D Expenses. Cost Audit Report Rules-contents-annexure to cost audit reports. Types of report.		
	05/10/2026	10/10/2026	Review of cost audit report and Follow of action. End use of cost audit report.		
	12/10/2026	14/10/2026	Revision		

*** Assessment Rubrics**

Component	Max Marks
ISA 1	7.5
ISA 2	7.5
ISA 3	7.5
Project	
Semester End Exam	60