

Lecture Plan		
Name of the college: Government College of Arts, Science & Commerce, Sanquelim, Goa		
Name of Faculty: Mrs. Pragati Kerkar	Subject: Principles and Practice of Auditing (VET)	
Paper code: CFA-322	Program: T.Y.B.Com	Division: -
Academic year: 2026-27	Semester: V	Total Lectures: 15
Course Objectives: 1. To acquaint learners with the basics of auditing and audit processes. 2. To familiarize learners with internal control systems, vouching & verification 3. To familiarize learners with the company audit and reporting framework. 4. To understand the practical aspects of conducting an audit.		
Expected Course Outcome: After completion of this course, the learners will be able to: 1. Understand the basics of auditing and audit processes. 2. Evaluate internal control systems of organisations and perform vouching and verification. 3. Evaluate performance of companies by analysing audit reports. 4. Understand the practical aspects of conducting audit.		
Student Learning Outcome: After completion of this course, the learners will be able to: 1. Understand the basics of auditing and audit processes. 2. Evaluate internal control systems of organisations and perform vouching and verification. 3. Evaluate performance of companies by analysing audit reports. 4. Understand the practical aspects of conducting an audit..		

Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignme nt	ICT Tools	Reference books		
June 2026	19/06/2026	20/06/2026	15	-	Auditing Irregulariti es in India Case studies	Power point presentation/ E-board	Aruna Jha, Students guide to auditing. Taxman publication New Delhi.		
	22/06/2026	27/06/2026		-					
	29/06/2026	04/07/2026		-					
July 2026	06/07/2026	11/07/2026		Unit 3: Company Audit Eligibility of an Auditor				Power point presentation/ E-board	
	13/07/2026	18/07/2026		Qualifications and Disqualifications of Auditor:					
	20/07/2026	25/07/2026		Provisions for Appointment & Removal of company auditor:					
	27/07/2026	01/08/2026		Provisions for Appointment & Removal of company auditor:					
August 2026	03/08/2026	08/08/2026		Remuneration of Auditors,			S.D Sharma: Auditing Principles, Taxman publication New Delhi.		

September 2026	10/08/2026	15/08/2026
	17/08/2026	22/08/2026
	24/08/2026	29/08/2026
	31/08/2026	05/09/2026
	07/09/2026	12/09/2026
	21/09/2026	26/09/2026
October 2026	28/09/2026	03/10/2026
	05/10/2026	10/10/2026
	12/10/2026	14/10/2026

Powers and Duties of auditor:			
Liabilities of Auditor			
Reporting requirements under the Companies Act, 2013 including CARO		Power point presentation/ E-board	Pagare Dinkar: Principles & Practice of Auditing: Sultan Chand, New Delhi.
Audit Report: Meaning			
Steps in preparation of Audit Report,			
Steps in preparation of Audit Report,			
Types of Audit Reports.			
Types of Audit Reports.			
Revision			

*** Assessment Rubrics**

Component	Max Marks
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ISA 1	7.5
ISA 2	7.5
Practical	25
Project	
Semester End Exam	60