

Lecture Plan

Name of the college: Government College of Arts, Science & Commerce, Sanquelim, Goa

Name of Faculty: Mr. Shahish Chudu Naik

Subject: COMMERCE

Paper : CFA-211 Specialized Accounting

Program: S.Y.B.Com

Division:

Academic year: 2026-27

Semester:III

Total Lectures: 60

Course Objectives: Objectives of the Course are:

1. To enable learners to understand the concept of insurance claims, loss of stock, profit, salvage, and abnormal goods.
2. To familiarize the learners with Voyage Accounts.
3. To acquaint the learner with the concept of Lease Accounting.
4. To enable learners to understand the concept of Royalty Accounts.

Expected Course Outcome: After completion of this course, learners will be able to:

1. Understand the significance of fire claims for loss of stock and loss of profit.
2. Prepare Voyage Accounts with respect to finished and unfinished voyage.
3. Prepare Lease Accounts with respect to financial and operating lease.
4. Know the preparation of Royalty Accounts..

Student Learning Outcome:

After completion of this course, learners will be able to:

1. Understand the significance of fire claims for loss of stock and loss of profit.
2. Prepare Voyage Accounts with respect to finished and unfinished voyage.
3. Prepare Lease Accounts with respect to financial and operating lease.
4. Know the preparation of Royalty Accounts.

Dates	No. of Lectures	Topics / Subtopics	Exercise / Assignment	ICT Tools	Reference Books
19/06/2026 - 20/06/2026	2	Orientation & Introduction to Specialized Accounting, Overview of syllabus	Read about Insurance concepts	PPT, Blackboard	Goyal et al., Taxman's Financial Accounting
22/06/2026 - 27/06/2026	4	Unit 1: Fire Insurance Claims – Types of Insurance, Meaning, Abnormal goods	Identify practical examples of abnormal goods	PPT, Blackboard	Gupta & Radhaswamy, Advanced Accountancy
29/06/2026 - 04/07/2026	4	Calculation of claim for loss of stock	Solve numerical problems	Blackboard	Jain & Narang, Financial Accounting

06/07/2026 - 11/07/2026	4	Calculation of claim for loss of profit	Practice assignment on claim for loss of profit	Blackboard	Mukherjee & Hanif, Modern Accountancy
13/07/2026 - 18/07/2026	4	Revision & problem solving – Fire Insurance	Solve sample questions	PPT, Blackboard	Pillai et al., Advanced Accounting
20/07/2026 - 25/07/2026	4	Unit 2: Voyage Accounts – Introduction, voyage expenses	Class discussion on shipping industry	PPT, Blackboard	Shukla & Grewal, Advanced Accounts
27/07/2026 - 01/08/2026	4	Preparation of Voyage Account for complete voyage	Solve numerical questions	Blackboard	Tulsian, Corporate Accounting
03/08/2026 - 08/08/2026	4	Preparation of Voyage Account for incomplete voyage	Numerical assignments	PPT, Blackboard	Tulsian, Financial Accounting
10/08/2026 - 15/08/2026	4	Problem solving & revision – Voyage Accounts	Solve practical problems	Blackboard	Gupta & Radhaswamy, Advanced Accountancy
17/08/2026 - 22/08/2026	4	Unit 3: Lease Accounting – Introduction, leasing, decision to lease	Write note on advantages of leasing	PPT, Blackboard	Jain & Narang, Financial Accounting

24/08/2026 – 29/08/2026	4	Lease Accounting – Types of leases (intro)	Class notes	Blackboard	Mukherjee & Hanif
31/08/2026 - 05/09/2026	4	Tax consideration, accounting in books of lessor	Solve numerical examples	Blackboard	Pillai et al.
07/09/2026 - 12/09/2026	3	Accounting in books of lessee, Sub-lease accounting	Practice problems	PPT, Blackboard	Shukla & Grewal
21/09/2026 - 26/09/2026	4	Unit 4: Royalty Accounts – Introduction, Minimum Rent, Dead Rent	Assignments on lease problems	Blackboard	Tulsian, Corporate Accounting
28/09/2026 - 03/10/2026	4	Royalty Accounts – Accounting in books of lessee	Class discussion	PPT, Blackboard	Goyal et al.
05/10/2026 - 10/10/2026	4	Royalty Accounts – Accounting in books of lessee	Numerical exercises	Blackboard	Gupta & Radhaswamy
12/10/2026 - 14/10/2026	2	Revision & problem solving – Royalty Accounts, Overall review	Mock test & revision	Blackboard	All references

Component	Max Marks
ISA 1	10
ISA 2	10
ISA 3	10
Practical	
Project	
Semester End Exam	80

Mr. Shahish Naik
Assistant Professor in Commerce
Government College of Arts, Science & Commerce Sanquelim Goa