

Lecture Plan		
Name of the college: Government College of Arts, Science & Commerce, Sanquelim Goa.		
Name of Faculty: Khemraj Alias Sangam Shet	Subject: Principle and Practice of Auditing	
Paper code: CFA322	Program: T.Y.B.COM	Division: A
Academic year: 2026 - 2027	Semester: V	Total Lectures: P-30
Course Objectives: 1. To acquaint learners with the basics of auditing and audit processes 2. To familiarise learners with internal control systems, vouching & verification 3. To familiarise learners with the company audit and reporting framework. 4. To impart knowledge of Audit of Service Units & Developments in Auditing.		
Expected Course Outcome: 1. Understand the basics of auditing and audit processes 2. Evaluate internal control systems of organisations and perform vouching and verification 3. Evaluate the performance of companies by analysing audit reports 4. Understand the process of conducting audit of service units and specialised audits		
Student Learning Outcome: 1) The student will be able to explain what auditing is, how the audit process works, and name the different types of audits. 2) The student will be able to check a company's internal rules, match bills with records to find mistakes, and verify that assets like cash and land really exist.		

- 3) The student will be able to read audit reports, identify the auditor's opinion, and judge whether the company is financially healthy.
- 4) The Student will be able to understand how to audit service units like banks and hospitals, and learn about modern audits like forensic, IT, and AI-based auditing.

Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
June	19-06-2026	20-06-2026	01	CO, PO, PSOs, Introduction to the course			
	22-06-2026	27-06-2026	02	Unit 4: Practical aspects of Audit		Lab work, Field work, Going through past audited reports, vouchers documents.	1) Students' Guide to Auditing – Aruna Jha, Taxmann Publishers. 2) Auditing University Edition Taxmann. 3) Auditing Principles and Techniques S.K. Basu, Pearson Publishers.
				Preparation of Audit Programme, Preparation of Working Papers, Identifying audit objectives from given cases			
	29-06-2026	04-07-2026	02	Preparation of Audit Programme, Preparation of Working Papers, Identifying			

				audit objectives from given cases			
July	06-07-2026	11-07-2026	02	Identifying audit objectives from given cases			
	13-07-2026	18-07-2026	02	Identifying audit objectives from given cases, designing internal control system for a business organisation			
	20-07-2026	25-07-2026	02	Designing internal control system for a business organisation		Lab work, Field work, Going through past audited reports, vouchers documents.	1) Students Guide to Auditing – Aruna Jha Taxmann Publishers. 2) Auditing University Edition -Aruna Jha Taxmann Publishers. 3)Principle and Practice of Auditing R.G. Saxens.
	27-07-2024	01-08-2026	02	Evaluating existing internal control systems of an organisation			
August	03-08-2026	08-08-2026	02	Evaluating existing internal control systems of an organisation			
	10-08-2026	15-08-2026	01	Drafting audit opinion in given cases			
	17-08-2024	22-08-2026	02	Drafting audit opinion in given cases			

	24-08-2026	29-08-2026	02	Drafting qualification paragraph in given cases, case-based analysis of frauds,			
September	31-08-2026	05-09-2026	02	Drafting qualification paragraph in given cases, case-based analysis of frauds,			
	07-09-2026	12-09-2026	02	Drafting qualification paragraph in given cases, case-based analysis of frauds,			
	21-09-2026	26-09-2026	02	Writing audit observations based on vouching and verification		Lab work, Field work, Going through past audited reports, vouchers documents.	Students' Guide to Auditing – Aruna Jha, Taxmann Publishers.
October	28-09-2026	03-10-2026	02	Writing audit observations based on vouching and verification			
	05-10-2026	10-10-2026	02	Writing audit observations based on vouching and verification			
	12-10-2024	14-10-2024	01	Revision			

*** Assessment Rubrics**

Component	Max Marks
ISA 1 (Theory)	7.5
ISA 2 (Theory)	7.5
ISA 3 (Theory)	7.5
Practical SEE	25
Project	-
Semester End Exam	60
Viva and Journal	-
Total	100

- ISA: any two.