

Semester I Lecture Plan

Name of the college: Government College of Arts Science & Commerce, Sanquelim

Name of Faculty: Ms. Ishwari Kamat

Subject: Financial Accounting

Paper code: COM-100

Program/Course: F.Y.B.Com

Division: A

Academic year: 2026-27

Semester: I

Total Lectures: 60

Course Objectives:

1. To develop conceptual and practical knowledge of financial accounting.
2. To acquaint learners with skills of recording various kinds of business transactions.
3. To enable learners to prepare Statement of Profit and Loss and Balance Sheet as per Schedule III of the Companies Act, 2013.
4. To acquaint learners with recording transactions relating to the purchase and sale of securities.

Expected Course Outcome:

CO1: Explain the basic accounting concepts, conventions and accounting standards.
 CO2: Record various kinds of business transactions.
 CO3: Prepare financial statements as per Schedule III of the Companies Act, 2013.
 CO4: Prepare Investment Accounts for buying and selling fixed/non-fixed interest-bearing securities.

Student learning outcome1. Students will be able to understand accounting principles, prepare financial statements, and record investment transactions accurately.

Month	Lectures From: To:	No. of lectures allotted	Topic, Subtopic to be covered	Exercise and assignments	ICT Tools	Reference books
June	19 June - 27 June 2026	4	UNIT 1 Introduction to Financial Accounting; Meaning, Nature, Need and Objectives of Accounting	Short notes and MCQs	PPT, Smart Board	Maheshwari; Monga

July	29 June - 4 July 2026	4	Users of Accounting Information; Accounting Equation	Practical problems	PPT, Excel	Maheshwari
July	6 July - 18 July 2026	4	Accounting Principles, Concepts and Conventions	Assignment on accounting concepts	PPT	Anthony et al.
July	20 July - 25 July 2026	4	Accounting Standards: Meaning, Need, Elementary Knowledge of IFRS	Class presentation	PPT, Videos	ICAI Compendium
July	27 July – 1 August 2026	4	Depreciation Accounting: Meaning, Causes, Need, AS-6	Numerical Problems	Excel	Shukla et al.
July– Aug	3 August – 8 August 2026	4	Methods of Depreciation – Sinking Fund Method and Insurance Policy Method	Practical problems	Excel	Maheshwari
August	10 August - 15 August 2026	4	UNIT 2 Single Entry System – Meaning, Features, Advantages & Limitations	Worksheet	PPT	Goyal & Tiwari
August	17 August - 22 August 2026	4	Difference between Single Entry and Double Entry System	Tutorial	PPT	Monga
August	24 August - 29 August 2026	4	Conversion Method – Preparation of Trading Account	Numerical Problems	Excel	Mukherjee & Hanif
	31 August - 5 Sep 2026	4	Preparation of Profit & Loss Account and Balance Sheet under Conversion Method	Assignment	Excel	Mukherjee & Hanif
Septemb er	7 September - 12 September 2026	4	UNIT 3 Company Final Accounts – Schedule III Format, Statement of Profit & Loss	Class Test	PPT	Shukla et al.
Septemb er	14 September - 19 September 2026	0 (Holiday week)	No Teaching	—	—	—
Septemb er	21 September – 26 September 2026	4	Balance Sheet as per Schedule III; Practical Problems	Numerical Problems	Excel	Maheshwari

September	28 September - 3 October 2026	4	Unit 4 Investment Accounting – Meaning, Types of Investments, Fixed & Fluctuating Returns	Practical Exercise	PPT	Goyal & Tiwari
October	5 October – 10 October 2026	4	Accounting for Investments – Ex-interest, Cum-interest, Ex-dividend, Cum-dividend	Numerical Problems	Excel	Mukherjee & Hanif
October	12 October – 14 October 2025	4	Brokerage, STT, Purchase & Sale of Investments, Bonus Shares, Rights Issue, Valuation of Investments; Revision	Assignment & Revision Test	PPT, Excel	Maheshwari; ICAI Compendium

Assessment Rubrics

Component	Max Marks
ISA 1	10
ISA 2	10
ISA 3	10
SEE	80
TOTAL	100

Reference Books

1. Anthony, R.N., Hawkins, D., & Merchant, K.A. – *Accounting: Text and Cases*.
2. Horngren, C.T. & Philbrick, D. – *Introduction to Financial Accounting*.
3. Monga, J.R. – *Financial Accounting: Concepts and Applications*.
4. Shukla, M.C., Grewal, T.S. & Gupta, S.C. – *Advanced Accounts*.
5. Maheshwari, S.N. & Maheshwari, S.K. – *Financial Accounting*.
6. Goyal, B.K. & Tiwari, H.N. – *Financial Accounting*.
7. Goldwin, Alderman & Sanyal – *Financial Accounting*.
8. Tulsian, P.C. – *Financial Accounting*.
9. Mukherjee, A. & Hanif, M. – *Modern Accountancy*.
10. ICAI – *Compendium of Statements and Standards of Accounting*.

Ms. Ishwari Kamat
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