

Lecture Plan		
Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa		
Name of Faculty: Mr Prathamesh Gaudé	Subject: Economics	
Paper code: ECO 111 (Political economy-I)	Program: FYBA(Minor)	Division:
Academic year: 2026-2027	Semester: I	Total Lectures:60
Course Objectives: 1)basic interlinkages between the economy and society 2)How are the micro and macro economies different 3)functioning of markets 4)brief overview of the economic model		
Course Outcome: 1. Explain basic interlinkages between the economy and society 2. Understand the difference between the micro and macro 3. Differentiate the functioning of public institutions and markets 4. Assess how economic models may work.		
Student Learning Outcome: 1) Students will be able to explain basic interlinkages between the economy and society 2) Students will be able to understand the difference between the micro and macro 3) Students will be able to differentiate the functioning of public institutions and markets		

4) Students will be able to assess how economic models may work							
Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
JUNE	19/06/2026	20/06/2026	04	Economics and Liberating Theory- People and Society. The Human Center. The Institutional Boundary. Complementary Holism	Role of People and Society.	PowerPoint presentation/Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	22/06/2026	27/06/2026	04	Expectations from Our Economy Economic Justice, Efficiency, Self-Management, Solidarity	What should our Expectations from Our Economy	PowerPoint presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	29/06/2026	30/06/2026	04	Variety, Sustainability. A Simple Corn Model - A Simple Corn Economy		PowerPoint presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
JULY	01/07/2026	04/07/2026	04	Conclusions from the Simple Corn Model. Generalizing Conclusions.		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press

				Economic Justice in the Simple Corn Model. How do markets work			
	06/07/2026	11/07/2026	04	The Dream of a Beneficent Invisible Hand. Micro Economic Models The Public Good Game. The Price of Power Game	Adam smith invisible hand	Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	13/07/2026	18/07/2026	04	Income Distribution, Prices and Technical Change Macro Economics: The Macro "Law" Of Supply And Demand.	The Public Good Game. The Price of Power Game	Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	20/07/2026	25/07/2026	04	Aggregate Demand. The Pie Principle. The Simple Keynesian Closed Economy Macro Model	ISA -I Assignment	Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press

	27/07/2026	31/07/2026	04	Fiscal Policy. The Fallacy of Say's Law. Income Expenditure Multipliers. Other Causes of Unemployment and Inflation.	Role of Fiscal Policy Causes of Unemployment and Inflation.	Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
AUGUST	01/08/2026	01/08/2026	04	Myths About Inflation. Myths About Deficits and the National Debt. The Balanced Budget Ploy. Wage-Led Growth Micro and Macro Economics Concepts -II a. Money, Banks, and Finance- Money: A Problematic Convenience. Banks: Bigamy Not a Proper Marriage		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	03/08/2026	08/08/2026	01	Monetary Policy: Another Way to Skin the Cat.	Role of Monetary Policy	Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto

							Press
	10/08/2026	15/08/2026	04	The Relationship Between the Financial and “Real” Economies International Economics: Mutual Benefit or Imperialism -Why Trade Can Increase Global Efficiency. Why Trade Can Decrease Global Efficiency. Why Trade Usually Aggravates Global Inequality, Why International Investment Can Increase Global Efficiency.		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto
	17/08/2026	22/08/2026	04	Why International Investment Can Decrease Global Efficiency. Why International Investment Usually	ISA -II WRITTEN TEST	Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press

				Aggravates Global Inequality. The Balance of Payments Accounts. Open Economy Macro			
	24/08/2026	29/08/2026	04	Economics and IMF Conditionality Agreements		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto
SEPTEMBER	01/09/2026	05/0/2026	4	International Finance in an International Corn Model, Fiscal and Monetary Policy in a Closed Economy Macro Model	International Finance in an International Corn Model, Fiscal and Monetary Policy in a Closed Economy Macro Model	Power point presentation/ Smart board	
	07/09/2026	12/09/2026	04	International Finance in an International Corn Model, Fiscal and Monetary Policy in a Closed Economy Macro Model. IMF Conditionality Agreements in an Open		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press

				Economy Macro Model. Wage-Led Growth in a Long Run, Political Economy Macro Model			
	21/09/2026	26/09/2026	04	Macro Economic Models Bank Runs. International Financial Crises, International Investment in a Simple Corn Model Banks in a Simple Corn Model Different International Financial Crises	ISA -III PRESENTATION +VIVA	Power point presentation/ Smart board	
	28/09/2026	30/09/2026	04	The Economics of Competition and Greed Free Enterprise Equals Economic Freedom – Not. Free Enterprise is Fair – Not. Markets Equal Economic Freedom – Not.		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press

				Markets Are Fair – Not. Markets Are Efficient – Not. What Went Wrong The Economics of Equitable Cooperation Beyond Capitalism.			
OCTOBER	01/10/2026	03/10/2026	04	Free Enterprise is Efficient – Not. Free Enterprise Reduces Economic Discrimination – Not		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	05/10/2026	10/10/2026	04	Enterprise is Fair - Not. Markets rola -conomic Freedom - Nor. Markers Are rair - Nou Markets Are Efficient - Not. What Went Wrong .		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto Press
	12/10/2026	17/10/2026	04	The Economics of Equitable Cooperation-		Power point presentation/ Smart board	Robin Hahnel, ABC's of Political Economy, Pluto

			Beyond Capitalism.			Press
Assessment Rubrics						
	Component	Max Marks				
	ISA 1	10				
	ISA 2	10				
	ISA 3	10				
	Practical					
	Project					
Semester End Exam	80					