

	Student Learning Outcome: At the end of the course, students will be able to: ● At the end of the course, students will be able to: ● Understand concepts and issues in Public Finance and its significance in economic management. ● Evaluate techniques of public expenditure and assess their impact on production and distribution. ● Evaluate efficacy of tax and non-tax revenue in financing public activities. ● Assess the role of debt and fiscal federalism in India.								
	Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books	
	JUNE	22/6/2026	30/6/2026	8	Module 1: Public Sector - Introduction to Public Finance & Role of Public Sector - Social goods and market failure	Assignment + Class discussion	PowerPoint, Spreadsheet demo	Musgrave & Musgrave (Public Finance in Theory and Practice), Tyagi (Public Finance)	
	JULY	1/7/2026	8/7/2026	4	Module 1: Public Sector - Market failure due to non-rivalry - Market failure due to non-excludability -	Assignment + Class discussion	PowerPoint, Spreadsheet demo	Musgrave & Musgrave, Tyagi	

					Combined causes of market failure				
	JULY	9/7/2026	15/7/2026	4	Module 1: Public Sector - Circular flow - National Income Accounts	Assignment + Class discussion	PowerPoint, Spreadsheet demo	Musgrave & Musgrave, Tyagi	
	JULY	16/7/2026	22/7/2026	4	Module 1: Public Sector - Introduction to Public Finance & Role of Public Sector - Social goods and market failure	Assignment + Class discussion	PowerPoint, Spreadsheet demo	Musgrave & Musgrave (Public Finance in Theory and Practice), Tyagi (Public Finance)	
	JULY	23/7/2026	31/7/2026	5	Module 2: Public Expenditure - Types & growth of expenditure - Causes of expenditure growth	Spreadsheet assignment	PPT, Excel	Tyagi (Public Finance), Misra & Puri (Indian Economy)	
	AUGUST	1/8/2026	8/8/2026	4	Module 2: Public Expenditure - Fundamentals of project evaluation - Types, costs &	Spreadsheet assignment	PPT, Excel	Tyagi, Misra & Puri	

					benefits				
	AUGUST	10/8/2026	17/8/2026	4	Module 2: Public Expenditure - Measurement of benefits and costs - Canons of expenditure	Spreadsheet assignment	PPT, Excel	Tyagi, Misra & Puri	
	AUGUST	18/8/2026	24/6/2026	4	Module 2: Public Expenditure - Effects on production & distribution	Spreadsheet assignment	PPT, Excel	Tyagi, Misra & Puri	
	AUGUST	25/8/2026	31/8/2026	5	Module 3: Taxation - Ability to pay principle - Horizontal & Vertical Equity - Nature of tax burden	Case analysis on GST	PPT, Class discussion	Musgrave & Musgrave, Tyagi, Misra & Puri	
	SEPTEMBER	1/9/2026	8/9/2026	4	Module 3: Taxation - Incidence of taxation (statutory & economic) - Tax shifting & effects	Case analysis on GST	PPT, Class discussion	Musgrave & Musgrave, Tyagi, Misra & Puri	

					on savings				
	SEPTEMBER	14/9/2026	19/9/2026	4	GANESH CHATURTI BREAK				
	SEPTEMBER	21/9/2026	30/9/2026	4	Module 3: Taxation - Income Tax & GST in India Module 4: Fiscal Federalism - Problems of federal finance & solutions Module 4: Fiscal Federalism - Local finance: Panchayats & Municipalities	Case analysis on GST	PPT, Class discussion	Musgrave & Musgrave, Tyagi, Misra & Puri	
	October	1/10/2026	7/10/2026	4	Module 4: Fiscal Federalism - Finance Commissions: 1951–2000 Module 4: Fiscal Federalism - Fifteenth Finance	Group discussion + Assignment	PPT, Reports	Misra & Puri, Bharat Garg	

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