

Lecture Plan							
Name of the College: Government College of Arts, Science and Commerce. Sanquelim - Goa							
Name of Faculty: Miss Monika Naik				Subject: Economics			
Paper code: COM 200 Microeconomics				Program: SYBA			
Academic year: 2026-2027				Semester: III		Total Lectures:60	
1.To enable students to understand how market Economies function, optimum real life decisions by individuals and firms under different markets. urse Objectives:							
Course Outcome: 1 Understand consumer bahaviour 2. Explain the role of production and costs in output determination 3. Assess operation of economy under perfect competition 4. Evaluate operation of economy under monopoly							
Month	Lecture From	Lecture To	No. of lectures allotted	Topic, Subtopic to be covered	Exercise/ Assignment	ICT Tools	Reference books
	18/07/2026	18/07/2026	1	Consumer Theory Budget constraint	Consumer Theory Budget constraint,	PowerPoint presentation/ Smart board	Salvatore, Dominick

							(2004), Microeconomic Theory, (Schaum's outlines) 3rd Edition, Tata McGraw Hill, New Delhi. 4. Hyman N
	20/07/2026	25/07/2026	4	Consumer Theory No. of Hours Budget constraint	) Consumer Theory No. of Hours Budget constraint.	PowerPoint presentation/ Smart board	Salvatore, Dominick (2004), Microeconomic Theory, (Schaum's outlines) 3rd Edition, Tata McGraw Hill, New Delhi. 4. Hyman N
	27/07/2026	31/07/2026	4	concept of utility, diminishing marginal utility, utility maximizing rule	; concept of utility, diminishing marginal utility, utility maximizing rule	PowerPoint presentation/ Smart board	Salvatore, Dominick (2004), Microeconomic Theory, (Schaum's outlines) 3rd Edition, Tata McGraw Hill, New Delhi. 4. Hyman N

AUGUST	01/08/2026	01/08/2026	4	, Diamond-water-paradox, income and substitution effects;	Diamond-water-paradox, income and substitution effects;	PowerPoint presentation/ Smart board	Salvatore, Dominick (2004), Microeconomic Theory, (Schaum's outlines) 3rd Edition, Tata McGraw Hill, New Delhi. 4. Hyman N
	03/08/2026	08/08/2026	4	; Consumer choice: indifference curves, derivation of demand curve from indifference curve and budget constraint.	Consumer choice: indifference curves, derivation of demand curve from indifference curve and budget constraint.	PowerPoint presentation/ Smart board	Salvatore, Dominick (2004), Microeconomic Theory, (Schaum's outlines) 3rd Edition, Tata McGraw Hill, New Delhi. 4. Hyman N
	10/08/2026	15/08/2026	4	Production and Costs Production: Behaviour of profit maximising firms	Production and Costs Production: Behaviour of profit maximising firms	PowerPoint presentation/ Smart board	Salvatore, Dominick (2004), Microeconomic Theory, (Schaum's outlines) 3rd Edition, Tata McGraw Hill,

							New Delhi. 4. Hyman N
	17/08/2026	22/08/2026	4	profit and economic costs, short run vs long run decisions, production process, production functions,	profit and economic costs, short run vs long run decisions, production process, production functions,	PowerPoint presentation/ Smart board	Salvatore, Dominick (2004), Microeconomic Theory, (Schaum's outlines) 3rd Edition, Tata McGraw Hill, New Delhi. 4. Hyman N
	24/08/2026	29/08/2026	4	, Law of variable proportions, choice of technology, isoquant and isocost lines, returns to scale, cost minimizing equilibrium condition. Costs:	Law of variable proportions, choice of technology, isoquant and isocost lines, returns to scale, cost minimizing equilibrium condition. Costs:	PowerPoint presentation/ Smart board	Salvatore, Dominick (2004), Microeconomic Theory, (Schaum's outlines) 3rd Edition, Tata McGraw Hill, New Delhi. 4. Hyman N
SEPTEMBER	01/09/2026	05/09/2026	4	Cost concepts – economic and accounting costs (explicit/implicit), sunk, opportunity, fixed, variable, costs in the short run, costs in the long run,	Cost concepts – economic and accounting costs (explicit/implicit), sunk, opportunity,	PowerPoint presentation/ Smart board	Salvatore, Dominick (2004), Microeconomic Theory, (Schaum's outlines) 3rd Edition, Tata

							McGraw Hill, New Delhi. 4. Hyman N
	07/09/2026	12/09/2026	4	economies and diseconomies of scale and diseconomies of scope,	economies and diseconomies of scale and diseconomies of scope,	PowerPoint presentation/ Smart board	Salvatore, Dominick (2004), Microeconomic Theory, (Schaum's outlines) 3rd Edition, Tata McGraw Hill, New Delhi. 4. Hyman N
	21/09/2026	26/09/2026	4	: Perfect Competition 15 Assumptions/features, theory of a firm under perfect competition, demand and revenue; equilibrium of the firm in the short run and long run;	Perfect Competition 15 Assumptions/features, theory of a firm under perfect competition, demand and revenue; equilibrium of the firm in the short run and long run;	PowerPoint presentation/ Smart board	Salvatore, Dominick (2004), Microeconomic Theory, (Schaum's outlines) 3rd Edition, Tata McGraw Hill, New Delhi. 4. Hyman N
	28/09/2026	30/09/2026	4	long run industry supply curve: increasing, decreasing and constant cost industries. Market adjustments to changes in demand,	long run industry supply curve: increasing, decreasing and constant cost industries. Market adjustments to changes in demand,	PowerPoint presentation/ Smart board	Salvatore, Dominick (2004), Microeconomic Theory, (Schaum's outlines) 3rd

				efficiency of perfect competition; sources of market failure: imperfect markets, public goods, externalities, imperfect information; evaluating the market mechanism.	efficiency of perfect competition; sources of market failure: imperfect markets, public goods, externalities, imperfect information; evaluating the market mechanism.		Edition, Tata McGraw Hill, New Delhi. 4. Hyman N
OCTOBER	01/10/2026	03/10/2026	4	Monopoly 15 Concepts of market imperfection and monopoly power; revenue and demand in monopoly markets,	Monopoly 15 Concepts of market imperfection and monopoly power; revenue and demand in monopoly markets	PowerPoint presentation/ Smart board	Salvatore, Dominick (2004), Microeconomic Theory, (Schaum's outlines) 3rd Edition, Tata McGraw Hill, New Delhi. 4. Hyman N
	05/10/2026	10/10/2026	4	price and output decisions in pure monopoly in short run and long run, comparison of perfect competition and monopoly,	price and output decisions in pure monopoly in short run and long run, comparison of perfect competition and monopoly,	PowerPoint presentation/ Smart board	Salvatore, Dominick (2004), Microeconomic Theory, (Schaum's outlines) 3rd Edition, Tata McGraw Hill, New Delhi. 4. Hyman N

	12/10/2026	17/10/2026	4	sources of monopoly power, social cost of monopoly, price discrimination: degrees of price discrimination, remedies for monopoly: Antitrust laws	sources of monopoly power, social cost of monopoly, price discrimination: degrees of price discrimination, remedies for monopoly: Antitrust laws	PowerPoint presentation/ Smart board	Salvatore, Dominick (2004), Microeconomic Theory, (Schaum's outlines) 3rd Edition, Tata McGraw Hill, New Delhi. 4. Hyman N
Assessment Rubrics							
	Component	Max Marks					
	ISA 1	10					
	ISA 2	10					
	ISA 3	10					